Edwardsburgh-Cardinal Community Development Committee of the Whole

February 6, 2023



Grenville Community Futures Development Corporation



Objectives

- Connect with new councils
- Provide an update on current programs and services for businesses and communities
- Spark ideas for collaboration



Who we are

- Community-based, non-profit corporation, est. 1990
- Funded by Federal Economic Development Agency for Southern Ontario (FedDev)
- Part of a network of 61 CFDCs in rural Ontario; 267 CFDCs in rural communities across Canada
- Accountable to a volunteer Board of Directors
- Mandated to assist with growth in the local economy
- Serving Augusta, Edwardsburgh/Cardinal, North Grenville and Prescott



Who we are

Vision

A prosperous local economy and vibrant community

Mission

Investing in jobs, businesses and innovation in our community



Programs and Services



BUSINESS LOANS

BUSINESS ADVICE

COMMUNITY ECONOMIC DEVELOPMENT





Business Loans

Regular Term Loans up to \$300,000

- Customized financing: full participation or top ups
- Start-ups, relocations, stabilizations, expansions
 - Operating costs
 - Equipment and vehicle financing
 - Inventory financing
 - Short term cash flow assistance
 - Real estate financing



Business Loans

Microloans up to \$20,000

- Streamlined application process
- Favourable rates
- Perfect for startup businesses
 and sole proprietors



Our Lending Program is Special

- · Fills a gap in small business lending
- Flexible repayment terms that meet the business needs
- No prepayment penalties and no annual fees
- Helpful and knowledgeable staff guide you through the process
- Based locally



Business Advisory Services

- Review and execution of business plans
- Coaching on new business ideas
- Review current business operations
- Referrals to other community resources, e.g. professional business services, Leeds Grenville Small Business Centre
- Access to information on federal and provincial programs, services and resources
- Advice on startup, scale-up, stabilization or expansion
- Facilitation of blended or collaborative financing solutions
- ...and more
- All at no cost to the business owner



Community Economic Development

Economic development involves more than businesses





Vision: A prosperous local economy and vibrant community

Needs:

- Strong community organizations
- Active volunteers
- Effective system of diverse business
 support services
- Supportive local governments
- Strong strategic planning geared to economic development
- ...and more!

We offer:

- Support, participation and guidance for strategic planning processes
- Active participation with local community and business support organizations
- Networked role in the business support system
- Seed money for key initiatives (dependent on current programming and government priorities)
- ...and more!



Upcoming CED Workshop

Wednesday, March 8, 1-4 pm, North Grenville Municipal Centre

Free Registration: <u>https://bit.ly/3Y0FZut</u>

Ideal for municipal leaders, economic development volunteers, business support organizations



Learn About:

- What is Community Economic Development and why it's vital for your community
- The value of planning in your community
- Collaborative roles of individuals & organizations
- Tools & resources to assist you







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We look forward to working with you.

Katie Nolan

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