



TOWNSHIP OF EDWARDSBURGH CARDINAL INFORMATION ITEM

Committee: Committee of the Whole – Administration and Operations

Date: February 13, 2023

Department: Finance

Topic: 2022 WIP Report

Background: Works in Progress (WIP) are an effective method of updating Council on the status of capital projects that were approved in the budget but not completed in the fiscal year that the budget was approved. These items can be funded through taxation revenue, external grants, or loan financing.

Currently there is **\$332,990** available in WIP funds.

The following projects were not completed in 2022 but were funded through grants, reserve transfers, loans, or previous WIP funds:

Project	2022 Budget Carried over to 2023	Notes
Spencerville and Johnstown Drainage Project	\$967,379	Remaining costs are covered by IO construction loan proceeds
Transfer Site Upgrade	\$15,168	Amount currently in WIP
Ventnor Bridge	\$49,000	Amount currently in WIP
Edison Ave	\$103,572	Amount currently in WIP
Mary Street	\$113,218	Amount currently in WIP
Total Carryover to 2023	\$1,248,337	

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Treasurer

A handwritten signature in black ink, likely belonging to the CAO.

CAO