



**TOWNSHIP OF EDWARDSBURGH CARDINAL  
INFORMATION ITEM**

**Committee:** Committee of the Whole – Administration and Operations

**Date:** February 13, 2023

**Department:** Finance

**Topic:** Q4 Treasury Reports

**Background:** The following reports are attached for Committee to review:

1. Pre-audit Financial Report as of December 31, 2022
2. Long Term Debt Schedule as of December 31, 2022
3. Capital Project Status Report as of December 31, 2022
4. Pre-audit Reserve and Reserve Fund Report as of December 31, 2022
5. A detailed report of Tax Receivables as of December 31, 2022

A review of the tax receivable balances at year end over the past several years shows a significant decrease, emphasizing the increase in collection efforts:

Year	Ending Balance at December 31 <sup>st</sup>	Total Taxes levied for all taxing authorities	% Tax receivable of total taxes levied
2017	\$1,077,780	\$9,688,846	11.12%
2018	\$620,202	\$10,065,175	6.16%
2019	\$608,079	\$11,600,260	5.24%
2020	\$595,841	\$11,840,382	5.03%
2021	\$534,892	\$11,850,382	4.51%
2022	\$487,056	\$12,484,765	3.91%

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Treasurer

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CAO