

Port of Johnstown
STATEMENT OF INCOME(LOSS) AND SURPLUS(DEFICIT)
YEAR TO DATE AT 12/31/2022

	CURRENT YEAR	PRIOR YEAR
BERTHAGE	196,131.60	128,746.45
MOORING/SERVICES	38,250.00	29,093.75
GRAIN WHARFAGE	140,694.97	151,887.76
DRY BULK CARGO WHARFAGE	719,668.51	549,219.36
BREAK BULK CARGO WHARFAGE	78,472.03	16,461.17
LIQUID BULK CARGO WHARFAGE	14,179.95	28,120.05
MISC. WHARFAGE (CRUISE SHIPS)	2,610.00	0.00
DRY BULK CARGO STORAGE	43,243.02	33,786.50
BREAK BULK CARGO STORAGE	172,366.40	88,198.03
MARINE SECURITY	95,905.60	61,673.10
HARBOUR SERVICES	<u>1,501,522.08</u>	<u>1,087,186.17</u>
GRAIN STORAGE	2,339,915.52	1,904,233.42
AERATION	70,632.57	166,351.44
LAB TESTING	1,125.00	2,835.04
RECEIVING - VESSELS	0.00	237,826.03
RECEIVING - TRUCK	1,949,721.93	2,036,411.62
DELIVERING - VESSELS	905,043.69	759,722.92
DELIVERING - RAIL	5,533.45	3,245.50
DELIVERING - TRUCKS	470,289.14	486,302.78
DELIVERING - MILL	766.03	4,649.01
CLEANING	5,762.82	7,473.60
GRAIN DRYING	117,164.42	219,731.48
SOYBEAN DRYING	2,021,292.00	779,069.00
GRADING	470.00	105.00
QUALITY CONTROL (Fumigation)	282,819.69	334,672.02
PROTEIN ANALYSIS	3,604.57	6,811.60
SALE OF GRAIN	6,297.75	11,928.95
CGC VESSEL GRADING REVENUE	48,825.01	109,951.88
CGC VESSEL GRADING EXPENSE	(48,825.01)	(109,951.88)
GRAIN SERVICES	<u>8,180,438.58</u>	<u>6,961,369.41</u>
RAIL STORAGE	24,330.00	109,300.00
RAIL CARGO HANDLING	84,933.60	0.00
RAIL SERVICES	<u>109,263.60</u>	<u>109,300.00</u>
BUSINESS PROPERTY LEASES	61,889.32	61,116.73
POJ WAREHOUSE PROPERTY LEASES	11,375.00	0.00
CARGO STORAGE LEASES	372,884.27	347,287.38
LICENSE AGREEMENTS	55,345.88	46,583.30
COTTAGE LEASES	45,207.80	44,407.10
SALE ELECTRICITY	7,774.47	4,826.43
LEASES/LICENSES	<u>554,476.74</u>	<u>504,220.94</u>
MISCELLANEOUS	11,926.33	3,241.42
OTHER SERVICES/SALES	<u>11,926.33</u>	<u>3,241.42</u>
TOTAL OPERATING REVENUES	<u>10,357,627.33</u>	<u>8,665,317.94</u>

Port of Johnstown
STATEMENT OF INCOME (LOSS) AND SURPLUS (DEFICIT)
YEAR TO DATE AT 12/31/2022

	CURRENT YEAR	PRIOR YEAR
REVENUES FROM OPERATIONS	10,357,627.33	8,665,317.94
OPERATING EXPENSES		
LABOUR - REGULAR	1,420,468.16	1,398,801.89
LABOUR - OVERTIME	193,767.31	269,488.24
EMPLOYEE BENEFITS	889,962.62	796,724.38
	<u>2,504,198.09</u>	<u>2,465,014.51</u>
ELECTRICITY	397,950.32	298,409.09
NATURAL GAS	126,943.21	97,576.96
EQUIPMENT FUEL	5,211.55	1,915.63
UTILITIES	<u>530,105.08</u>	<u>397,901.68</u>
MATERIALS AND SUPPLIES	126,317.78	82,192.25
OUTSIDE SERVICES	372,661.50	384,462.17
ADVERTISING / MEMBERSHIPS	180,345.38	181,314.12
RENTALS	13,896.82	9,645.64
TRAVEL / BUSINESS	5,015.48	1,497.81
OFFICE ADMINISTRATION	69,164.63	61,258.07
INSURANCE	317,716.62	284,681.63
ALLOW FOR DOUBTFUL DEBTS	0.00	0.00
BAD DEBTS	0.00	0.00
COMMITTEE HONORARIUM	18,500.00	20,500.00
MUNICIPAL ALLOCATION	1,378,626.46	781,261.00
OTHER OPERATING & ADMIN	<u>2,482,244.67</u>	<u>1,806,812.69</u>
GRAIN HANDLING LOSSES	9,753.00	0.00
TOTAL OPERATING EXPENSES	<u>5,526,300.84</u>	<u>4,669,728.88</u>
NET INCOME (LOSS) FROM OPERATIONS	<u>4,831,326.49</u>	<u>3,995,589.06</u>
AMORTIZATION	(2,322,587.13)	(1,262,023.86)
AMORTIZED CAPITAL CONTRIBUTIONS	1,342,185.37	442,743.07
BANK INTEREST	265,168.81	151,123.89
ACCTS. REC. INTEREST	4,455.98	(1,001.72)
UNREALIZED CAPITAL GAINS(LOSSES)ON INVESTMEI	(267,383.22)	41,030.86
RBC LOAN INTEREST EXPENSE	(55,659.56)	0.00
LOSS (GAIN) DISPOSAL ASSETS	0.00	92,133.00
NET INCOME (LOSS)	<u>3,797,506.74</u>	<u>3,459,594.30</u>

CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

Port of Johnstown

BALANCE SHEET

AS AT 12/31/2022

	CURRENT YEAR	PRIOR YEAR
ASSETS		

CURRENT ASSETS:

PETTY CASH	1,000.00	1,000.00
CASH CURRENT RBC	6,584,692.85	3,595,676.15
RBC PORT TRUST	4,958.27	3,344,420.14
TOTAL CASH	6,590,651.12	6,941,096.29

ACCOUNTS RECEIVABLE TRADE	1,193,072.60	2,036,193.93
ACCOUNTS RECEIVABLE - HST	56,695.70	38,624.89
ACCRUED REVENUE GENERAL	1,800.00	0.00
ACCRUED INTEREST GENERAL	98,549.68	2,820.00
ALLOWANCE FOR DOUBTFUL ACCTS	(5,000.00)	(5,000.00)
TOTAL ACCOUNTS RECEIVABLE	1,345,117.98	2,072,638.82

INVESTMENT (GIC)	3,358,673.14	0.00
SCOTIA HISA	2,559,505.84	0.00
INVESTMENT (ONE INVESTMENT)	0.00	2,443,873.81
FMV ADJ ON INVESTMENTS	0.00	320,747.93
TOTAL INVESTMENTS	5,918,178.98	2,764,621.74

PREPAID INSURANCE	54,022.62	47,603.64
PREPAID EXPENSES GENERAL	3,749.25	3,548.42
PREPAID EQUIPMENT INVENTORY	7,857.69	7,857.69
TOTAL PREPAID EXPENSES	65,629.56	59,009.75

TOTAL CURRENT ASSETS	13,919,577.64	11,837,366.60
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CAPITAL ASSETS:

TOTAL CAPITAL ASSETS	0.00	0.00
SIGNS	4,016.52	4,016.52
LAND	1,110,060.00	60.00
VEHCILES	67,127.00	67,127.00
PAVING	1,116,367.19	844,009.95
LAND IMPROVEMENTS	595,865.00	595,865.00
HOPPER (UNLOADING GRAIN)	178,654.75	178,654.75
ANNEX	12,408,159.96	12,408,159.96
ASSETS UNDER CONSTRUCTION	1,008,495.28	247,093.81
BUILDINGS/FIXTURES/STRUCTURE	6,504,956.33	3,763,482.10
EQUIPMENT	18,946,316.56	18,815,907.70
MARINE TERMINAL	34,700,338.37	34,700,338.37
CAPITAL ASSETS TOTAL	76,640,356.96	71,624,715.16

DEFERRED CAPITAL CONTRIBUTIONS	<u>(27,728,232.00)</u>	<u>(29,070,417.37)</u>
ACC. AMORT. - SIGNS	(4,016.55)	(4,016.55)
ACC. AMORT. - VEHICLE	(50,414.31)	(36,988.93)
ACC. AMORT. - BUILDING & FIXTURES	(963,087.58)	(827,129.69)
ACC. AMORT. - EQUIPMENT	(4,151,264.46)	(2,779,759.64)
ACCUM. AMORTIZATION - PAVING	(226,494.57)	(195,639.29)
ACCUM. AMORTIZATION HOPPER	(75,920.55)	(71,644.11)
ACCUM. AMORTIZATION ANNEX	(3,328,508.64)	(2,914,903.32)
ACCUM. AMORTIZATION MARINE TERMINAL	(2,255,522.06)	(1,908,518.66)
ACCUM. AMORTIZATION LAND IMPROVEMENT	(26,813.98)	(20,855.38)
TOTAL ACCUMULATED AMORTIZATION	<u>(11,082,042.70)</u>	<u>(8,759,455.57)</u>
NET CAPITAL ASSETS	<u>65,558,314.26</u>	<u>62,865,259.59</u>
TOTAL ASSETS	<u>51,749,659.90</u>	<u>45,632,208.82</u>

CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

Port of Johnstown

BALANCE SHEET

AS AT 12/31/2022

	CURRENT YEAR	PRIOR YEAR
LIABILITIES AND EQUITY		

LIABILITIES

CURRENT LIABILITIES:

ACCOUNTS PAYABLE TRADE	164,528.56	35,888.53
ACCOUNTS PAYABLE - HST	155,634.96	153,331.52
ACCRUED CHARGES	273,994.02	255,947.04
ACCRUAL ANNUAL LEAVE	56,002.31	54,800.51
ACCRUAL SEVERANCE PAY	349,848.41	349,776.57
ACCRUED WAGES	49,070.65	53,949.83
ACCRUAL UNPAID WAGES/OVERTIME	9,745.82	10,931.52
ACCOUNTS PAYABLE AND ACCRUED LIABIL	1,058,824.73	914,625.52
DEFERRED REVENUES	102,640.23	100,518.30

TOTAL CURRENT LIABILITIES	1,161,464.96	1,015,143.82
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RBC LOAN PAYABLE	2,180,764.76	0.00
TOTAL LONG-TERM LIABILITIES	2,180,764.76	0.00

TOTAL LIABILITIES	(3,342,229.72)	(1,015,143.82)
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EDWARDSBURGH EQUITY

CONTRIBUTED CAPITAL	0.00	0.00
SURPLUS	44,609,923.44	41,157,470.70
SURPLUS(BEGINNING BALANCE)	44,609,923.44	41,157,470.70
PROFIT (LOSS) CURRENT PERIOD	3,797,506.74	3,459,594.30
ROUNDING	0.00	0.00
TOTAL EQUITY	48,407,430.18	44,617,065.00