

**Township of Edwardsburgh Cardinal**  
**2023 O Reg 284/09 PSAB Budget Addendum Report**

	<b>Budgeted Revenue</b>	<b>Budgeted Expenses</b>	<b>Budgeted Surplus/Deficit</b>
<b>2023 Budget Summaries:</b>			
Township	(13,420,414)	13,420,414	0
Spencerville Wastewater	(151,207)	151,207	0
Industrial Park Wastewater	(97,328)	97,328	0
Industrial Park Water	(163,205)	163,205	0
Low Lift Station Water	(343,257)	343,257	0
Cardinal Wastewater	(1,881,593)	1,881,593	0
Cardinal Water	(2,254,851)	2,254,851	0
Libraries	(150,850)	150,850	0
	<u>(18,462,705)</u>	<u>18,462,705</u>	<u>0</u>

**Total 2023 PSAB Adjustments:**

Less: Transfers From Reserves	2,134,524		
Less: Acquisitions of Capital Assets		(9,317,932)	
Less: Transfer To Reserves		(704,108)	
Less: Principal Payments on LTD		(261,412)	
<b>Subtotal before exclusions</b>	<u>(16,328,181)</u>	<u>8,179,253</u>	<u>(\$8,148,928)</u>

**Exclusions per O Reg 284-09 (Adjustments):**

Add: Amortization Expenses		1,722,822	
	<u>(16,328,181)</u>	<u>9,902,075</u>	<u>(\$6,426,106)</u>

**Consolidation to include equity from other sources:**

Add: Port of Johnstown -Budgeted 2023 Equity Adjustment		3,699,728	
Add: Rideau St. Lawrence Holdings - Estimated 2023 Equity Adjustment		27,000	
Township of Edwardsburgh Cardinal Budget Adjustment		6,426,106	
<b>Total Impact on Consolidated 2023 Budget Accumulated Surplus/Deficit</b>		<u><u>10,152,834</u></u>	

**Summary:**

Under PSAB reporting guidelines, the Township's accumulated surplus would be increased by **\$10,152,834** because our revenues exceed our expenditures  
It is important to note that the 2023 capital budget is being partially funded by **\$4,021,039** in grant monies.