

**TOWNSHIP OF EDWARDSBURGH CARDINAL  
INFORMATION ITEM**

**Committee:** Administration and Finance – Budget Meeting # 4

**Date:** February 20, 2020

**Department:** Administration

**Topic:** 2020 Capital Project Update

**Truck Purchase:** At a previous budget meeting committee had discussed about the option of the Port of Johnstown donating a truck instead of a township capital purchase. There are a couple other options that committee may wish to consider.

Option # 1 (Finance): There is 0% interest rate financing available on 2019 models while supplies last. If committee decided to finance for 48months, the monthly payment based on a \$42,192.00 retail is \$879.00. The impact on the 2020 budget would be \$7,911.00 under operational versus \$35,000.00 from capital.

Option # 2 (Lease): A 48month lease on a 2020 model with a retail price of \$48,528.00 would be \$623.00 a month with a residual buyout of \$27,825.12. The impact on the 2020 budget would be \$5,607.00 under operational versus \$35,000.00 from capital.

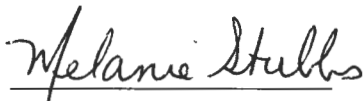
Would committee be interested in taking one of these two approaches instead of outright purchase?

**Jordan, Rooney and Cedar Grove Road design and engineering costs:** At budget meeting # 2, committee reduced the original capital amount from \$400,000.00 to \$200,000.00 and directed staff to focus on the Cedar Grove Rd section. This is anticipated to be a multi-year project. Staff is recommending that \$100,000.00 be set aside to perform topographic survey, geotechnical subsurface investigation, preparation of drawings sufficient for utility circulation and engagement. The dollar value proposed

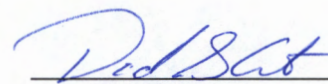
is based on smaller length projects (Giant Tiger Boulevard/Newport Drive/James Street) that required similar scope of work to reach this stage.

Committee should consider directing the remaining \$100,000.00 toward asphalt patching and/or placed into reserves.

**Waterfront Improvement:** The Waterfront development committee has now received costing for phase # 1 (east of the water treatment plant) based off rendered concept design # 1 presented at the open house on December 16<sup>th</sup>, 2019. The cost estimate is \$500,000.00. The waterfront committee is meeting on Wednesday to redefine the scope of work to a manageable value (\$100,000 to \$125,000) for 2020 and present at budget meeting # 4. There is a regional economic development grant application submission deadline of February 24<sup>th</sup> that we are working to meet that may cover 30% of the cost submitted.



Melanie Stubbs  
Treasurer



Dave Grant  
CAO