

Township of Edwardsburgh Cardinal
Pre-Audit Financial Report
As at June 30, 2024

	Prior Period March 31, 2024	Current Year June 30, 2024	Prior Year June 30, 2023	Comparision to Last Year Balance	Notes/Comments
Assets					
Cash and Bank Balances	4,729,775	3,112,961	3,790,978	(678,016)	
Taxes Receivable	1,590,735	489,398	433,979	55,418	
Accounts Receivable	1,136,787	793,546	582,759	210,787	HST receivable is being reconciled
Inventory (Including Land for Resale)	317,927	317,927	284,093	33,833	
Long Term Receivable	254,101	241,742	267,016	(25,273)	
Equity Investment In RSL	686,450	686,450	666,254	20,196	
Equity Investment In Port	48,410,726	48,410,726	44,617,062	3,793,664	
	<u>57,126,501</u>	<u>54,052,750</u>	<u>50,642,141</u>	<u>3,410,609</u>	
Liabilities					
Accounts Payable	(1,753,143)	(1,009,974)	(2,583,483)	1,573,509	Lower due to capital projects not started yet
Planning & Drainage Accounts	226,634	222,055	188,591	33,464	
Long Term Debt	(7,373,847)	(7,224,671)	(6,479,734)	(744,937)	Lower due to no new debt and 2 loans completed
Accrued Landfill Closure	(208,654)	(177,588)	(208,654)	31,066	
	<u>(9,109,009)</u>	<u>(8,190,178)</u>	<u>(9,083,280)</u>	<u>893,102</u>	
Tangible Capital Assets	<u>41,712,690</u>	<u>41,236,968</u>	<u>37,533,062</u>	<u>3,703,906</u>	
Reserve & Reserve Funds	<u>(11,031,670)</u>	<u>(10,424,954)</u>	<u>(7,109,416)</u>	<u>(3,315,538)</u>	

Prepared By:
Jessica Crawford
Treasurer