

Township of Edwardsburgh Cardinal
Pre-Audit Financial Report
As at September 30, 2024

	Prior Period June 30, 2024	Current Year September 30, 2024	Prior Year September 30, 2023	Comparison to Last Year Balance	Notes/Comments
Assets					
Cash and Bank Balances	3,112,961	4,372,796	4,914,795	(541,999)	Final tax bills payment received
Taxes Receivable	489,398	1,428,376	1,377,692	50,685	
Accounts Receivable	793,546	940,972	819,452	121,520	HST receivable is being reconciled
Inventory (Including Land for Resale)	317,927	317,927	284,093	33,833	
Long Term Receivable	241,742	236,550	259,291	(22,741)	
Equity Investment In RSL	686,450	686,455	666,254	20,201	
Equity Investment In Port	48,410,726	48,410,726	44,617,062	3,793,664	
	<u>54,052,750</u>	<u>56,393,801</u>	<u>52,938,639</u>	<u>3,455,162</u>	
Liabilities					
Accounts Payable	(1,009,974)	(1,904,295)	(2,411,830)	507,534	Lower due to capital invoices not received
Planning & Drainage Accounts	222,055	223,293	208,303	14,990	
					Amounts will be adjusted at year end to reflect loans
Long Term Debt	(7,224,671)	(7,224,671)	(6,457,005)	(767,667)	that have been completed in 2024
Accrued Landfill Closure	(177,588)	(177,588)	(208,654)	31,066	
	<u>(8,190,178)</u>	<u>(9,083,263)</u>	<u>(8,869,186)</u>	<u>(214,077)</u>	
Tangible Capital Assets	<u>41,236,968</u>	<u>41,236,968</u>	<u>37,533,062</u>	<u>3,703,906</u>	
Reserve & Reserve Funds	<u>(10,424,954)</u>	<u>(8,784,190)</u>	<u>(10,374,603)</u>	<u>1,590,413</u>	

Prepared By:
Jessica Crawford
Treasurer