THE CORPORATION OF THE

TOWNSHIP OF EDWARDSBURGH CARDINAL

BY-LAW NO. 2025-

"A BY-LAW TO AUTHORIZE THE MAYOR, CAO AND PORT GENERAL MANAGER TO EXECUTE A LEASE AGREEMENT WITH MASTERFEEDS INC."

WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 8(1) states that the powers of a municipality shall be interpreted broadly so as to confer broad authority on municipalities to govern their affairs as they consider appropriate and to enhance their ability to respond to municipal issues; and

WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 8(2) states that in the event of ambiguity, the ambiguity shall be resolved so as to include, rather than exclude, municipal powers that existed before the Municipal Act, 2001 came into force; and

WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 9 gives the municipality the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this Act; and

WHEREAS the Municipal Council of the Corporation of the Township of Edwardsburgh Cardinal deems it advisable to enter into a lease agreement with Masterfeeds Inc. for a 10-year term with a 10-year renewable option to utilize Port of Johnstown lands and property identified as property P-35, as described within the agreement.

NOW THEREFORE the Council of the Corporation of the Township of Edwardsburgh Cardinal enacts as follows:

- 1. That the Mayor, CAO and Port General Manager are hereby authorized to execute the lease agreement with Masterfeeds Inc. attached hereto as Schedule "A", on behalf of the Township of Edwardsburgh Cardinal and the Port of Johnstown.
- 2. That the Masterfeeds Inc. Lease Agreement and its Schedules attached hereto shall form part of this by-law.
- This by-law will come into force and take effect on its passing.

Read a first and second time in open Council this 27 day of January, 2025.

Read a third and final time, passed, signed and sealed in open Council this 27 day of January, 2025.

Mayor	Clerk	