

Port of Johnstown 2024

Pre-Audited Financial Statements – Operations Revenues and Expenses

**PORT OF JOHNSTOWN
FINANCIAL STATEMENT - PRE-AUDIT
YEAR ENDING 2024**

REVENUES - *EBITDA

	2023 ACTUAL	2024 BUDGET	2024 ACTUAL
HARBOUR SERVICES			
BERTHAGE	138,323	140,000	141,877
MOORING	28,440	30,000	43,645
GRAIN WHARFAGE	199,289	163,957	238,510
DRY BULK CARGO WHARFAGE	873,648	640,000	565,741
BREAK BULK CARGO WHARFAGE	5,321	20,000	17,507
LIQUID BULK CARGO WHARFAGE	9,236	28,000	25,142
MISC. WHARFAGE/CRUISE BOATS	-	1,300	-
DRY BULK CARGO STORAGE	7,401	7,500	12,579
BREAK BULK CARGO STORAGE	173,112	25,000	44,574
MARINE SECURITY	62,610	62,000	75,045
TOTAL	1,497,379	1,117,757	1,164,619
GRAIN SERVICES			
GRAIN STORAGE	1,824,213	1,872,800	2,170,951
AERATION	169,155	182,240	142,419
LAB TESTING	3,780	3,500	3,990
RECEIVING - VESSELS	-	-	-
RECEIVING - RAILS	-	-	-
RECEIVING - TRUCK	2,522,279	2,600,000	2,789,307
DELIVERING - VESSELS	1,176,562	1,175,000	1,333,943
DELIVERING - RAIL	25,557	25,000	4,046
DELIVERING - TRUCKS	492,240	485,000	320,529
DELIVERING - MILL	-	-	-
(TOTAL IN/OUT)	4,216,639	4,285,000	4,447,825
CLEANING	11,716	8,500	17,867
GRAIN DRYING	246,521	535,700	350,250
SOYBEAN DRYING	2,026,823	1,650,000	1,654,800
GRADING	270	250	60
PROTEIN ANALYSIS	3,671	4,696	4,702
SALE OF GRAIN	168,194	162,000	-
QUALITY CONTROL/FUMIGATION	373,273	330,255	409,251
TOTAL GRAIN SERVICES	9,044,255	9,215,640	9,202,113
RAIL STORAGE	720	10,000	26,856
RAIL CARGO HANDLING	122,945	25,000	5,787
TOTAL	123,665	35,000	32,643
LEASES AND LICENSES			
BUSINESS PROPERTY LEASES	62,414	63,350	68,197
POJ WAREHOUSE PROPERTY LEASES	133,167	135,164	145,473
CARGO STORAGE LEASES	331,158	336,126	341,784
LICENSE AGREEMENTS	54,841	55,663	57,236
COTTAGE LEASES	46,090	46,781	47,368
SALE ELECTRICITY	9,965	10,114	11,315
TOTAL	637,634	647,198	671,373
TOTAL MISCELLANEOUS SERVICES	1,796	2,500	5,364
TOTAL REVENUES	11,304,729	11,018,095	11,076,112

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EXPENSES - EBITDA

	2023 ACTUAL	2024 BUDGET	2024 ACTUAL
LABOUR REG	1,697,313	1,873,206	1,750,683
LABOUR OT	260,978	243,517	231,383
BENEFITS	985,634	1,063,391	1,085,955
LABOUR TOTAL	2,943,925	3,180,113	3,068,021
ELECTRICITY	426,170	447,478	387,982
GAS	164,103	180,514	58,428
PROPANE			75,942
EQUIPMENT FUEL	5,253	5,000	4,343
UTILITIES	595,526	732,992	526,695
OUTSIDE SERVICES	380,046	428,070	346,247
MATERIALS AND SUPPLIES	235,374	168,600	159,965
ADVERTISING	20,558	24,650	19,409
DONATIONS/SPONSORSHIP	78,088	40,205	14,541
MEMBERSHIPS	5,285	8,050	7,126
PORT PROMOTIONS	2,424	31,850	36,582
TOTAL ADV / DON / SPON / MEMBER	106,355	104,755	77,658
RENTALS	12,175	14,000	9,529
BUSINESS TRAVEL	7,365	10,000	8,263
OFFICE ADMINISTRATION	84,269	78,000	83,111
INSURANCE	341,072	368,358	390,961
MUNICIPAL HONORARIUM	23,500	27,000	21,000
FIXED MANAGEMENT FEES(PIL)	1,000,000	1,000,000	1,000,000
SURPLUS SHARING		-	
MUNICIPAL ADMIN FEES	1,000,000	1,000,000	1,000,000
GRAIN HANDLING LOSSES	155,448	162,000	-
TOTAL OPERATING /ADMIN EXPENSES	2,345,604	2,360,783	2,096,734
TOTAL EXPENSES	5,885,055	6,273,888	5,691,450

NET SURPLUS - EBITDA

	2023 ACTUAL	2024 BUDGET	2024 ACTUAL
TOTAL REVENUES	11,304,729	11,018,095	11,076,112
TOTAL EXPENSES	5,885,055	6,273,888	5,691,450
TOTAL NET SURPLUS	5,419,675	4,744,207	5,384,662

*Pre-audited earnings before interest,taxes,depreciation and amortization