



**TOWNSHIP OF EDWARDSBURGH CARDINAL  
DISCUSSION ITEM**

**Committee:** Committee of the Whole – Administration and Operations

**Date:** January 13, 2025

**Department:** Finance

**Topic:** 2025 Levy-Based Capital Budget Review

**Background:** Attached is the budget summary for the levy-based capital and reserve account balances as of December 31, 2024. Business cases for each project will be presented by the individual business segment owner for approval.

Currently, the levy-based capital expense is listed at \$3,615,792 and of these expenses \$3,004,932 is funded through reserves, grants, debt and operating surplus. An additional \$610,860 would be required from levy, debt or Port dividend to fully fund the current capital expenses. Should council decide to go above the amount presented it would require further funding through debt, additional capital levy or Port dividend.

In 2024, the Township did not take a dividend from the Port. In 2023, the amount received from a Port dividend equated to \$563,411. If the Township had taken a similar dividend in 2024, the capital expenses would be fully funded.

A handwritten signature in black ink, appearing to read 'J. Brown'.

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Treasurer

A handwritten signature in black ink, appearing to read 'S. K.'.

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CAO