

Township of Edwardsburgh Cardinal
Pre-Audit Financial Report
As at December 31, 2024

	Prior Period September 30, 2024	Current Year December 31, 2024	Prior Year December 31, 2023	Comparison to Last Year Balance	Notes/Comments
Assets					
Cash and Bank Balances	4,372,796	1,708,902	3,668,223	(1,959,321)	Capital invoices paid in 4th quarter
Taxes Receivable	1,428,376	620,678	536,978	83,700	
Accounts Receivable	940,972	754,782	1,157,126	(402,344)	
Inventory (Including Land for Resale)	317,927	317,927	317,927	-	
Long Term Receivable	236,550	236,550	246,935	(10,386)	
Equity Investment In RSL	686,455	686,455	686,455	(0)	
Equity Investment In Port	48,410,726	48,410,726	48,410,726	-	
	<u>56,393,801</u>	<u>52,736,018</u>	<u>55,024,370</u>	<u>(2,288,351)</u>	
Liabilities					
Accounts Payable	(1,904,295)	(1,067,153)	(1,691,218)	624,066	Lower due to capital invoices paid
Planning & Drainage Accounts	223,293	501,424	217,293	284,131	
Long Term Debt	(7,224,671)	(7,224,671)	(6,194,521)	(1,030,150)	
Accrued Landfill Closure	(177,588)	(177,588)	(177,588)	-	
	<u>(9,083,263)</u>	<u>(7,967,988)</u>	<u>(7,846,035)</u>	<u>(121,953)</u>	
Tangible Capital Assets	<u>41,236,968</u>	<u>42,923,055</u>	<u>41,236,968</u>	<u>1,686,086</u>	
Reserve & Reserve Funds	<u>8,784,190</u>	<u>7,013,109</u>	<u>9,631,002</u>	<u>(2,617,894)</u>	Reserve transfers to cover 2024 capital expenses

Adjustments may occur due to audit

Prepared By:
Jessica Crawford
Treasurer