



## TOWNSHIP OF EDWARDSBURGH CARDINAL INFORMATION ITEM

**Committee:** Committee of the Whole – Administration and Operations

**Date:** February 10, 2025

**Department:** Finance

**Topic:** 2024 Q4 Budget Variance Report

**Background:** The attached report is a summary of revenue and expenditures for the period ending December 31, 2024 with a comparison to the fourth quarter of 2023 and the 2024 budget.

The current unaudited deficit for the Township is **\$44,210.72**.

Township revenues came in 2.24% over budget. The largest contributing factors are:

- Administration revenues are above the budgeted amount due to the sale in assets.
- Building permit revenues are above the budgeted amount due to an increase in permit issuance and large projects that occurred in 2024.
- Johnstown Pool/Summer Day Camp revenues are over the budgeted amount, this is due to the increase in attendance of the summer day camps.

Township expenditures came in 2.55% over budget. The largest contributing factors are:

- Administration expenditures have exceeded the budget due to costs related to consulting fees (asset management plan, compensation review), I.T costs associated with the purchase of hardware and software for new staff, and additional costs related to council chambers renovation.
- Public Works vehicle costs exceeded the budget due to a 43% increase in work order issuance compared to 2023, leading to higher external labour and parts costs.
- Johnstown Pool/Day Camps costs are higher due to an increase in attendance and the need to hire additional staff to accommodate the demand.
- Cardinal Arena had expenditures above budget due to costs related to building repairs, more specifically electrical and HVAC, and costs associated with the refrigeration system to replace the pressure relief valve. There was an increase in hydro costs due to the warm weather in the fall and lastly there

were costs related to Zamboni repairs which required the unit to be floated to Montreal.

- Public Works capital expenditures were over budget due to a requirement for additional granular on Sophia and Armstrong Rd. Additional costs for testing for the bridge and road program which was not captured in the original budget. Lastly, the additional cost related to the additional section of road on Fifth Street to the roads program.

Overall, the year presented many obstacles, staff was able to effectively manage the budget in response, resulting in no significant surplus or deficit.



---

Treasurer



---

CAO