



**TOWNSHIP OF EDWARDSBURGH CARDINAL
DISCUSSION ITEM**

Committee: Committee of the Whole – Administration and Operations

Date: February 20, 2025

Department: Finance

Topic: 2025 Levy-Based Capital Budget Overview – Final Revision

Background: Attached is the revised summary for the levy-based capital as requested at the January 23rd meeting.

Options to ensure full funding for the 2025 capital program:

1. Remove the two roads added to the roads program Cedar Grove Rd (Fraser-Noe) and Pittston Rd E which total \$1,047,162.
2. Use a construction loan from Infrastructure Ontario to fund the additional roads over 10 years at 3.54%.
3. Use a dividend from the Port to cover the remaining amount to fully fund the capital program for 2025.

A handwritten signature in black ink, appearing to be 'J. Brown'.

Treasurer

A handwritten signature in black ink, appearing to be 'S. K.'.

CAO