

# Budget Report 2025



|  | 4 Council Approved | 1 Dept Submission  | Percentage Change |   |
|--|--------------------|--------------------|-------------------|---|
|  | 2024               | 2025               |                   |   |
| <b>Taxation</b>                            |                    |                    |                   |   |
| <b>10 Taxation</b>                         |                    |                    |                   |   |
| 10-4010 Current Taxes                      | (6,797,166)        | (7,078,930)        | 4.15%             | Includes 3% tax rate & 1.14% Growth       |
| 10-4011 Supplementary Taxes                | (100,000)          | (100,000)          |                   |   |
| 10-4012 Current Int Crossing Levy          | (665)              | (665)              |                   |   |
| 10-4020 Penalty On Taxes                   | (90,000)           | (90,000)           |                   |   |
| 10-4050 Federal Grants-In-Lieu             | (75,010)           | (75,010)           |                   |   |
| 10-4055 Canada Post Grant-in-lieu          | (3,842)            | (3,842)            |                   |   |
| 10-4060 Provincial Grants-In-Lieu          | (73,291)           | (73,291)           |                   |   |
| 10-4063 Hydro One GIL                      | (1,151)            | (1,151)            |                   |   |
| 10-4064 Ont Power Generation GIL           | (25,399)           | (25,399)           |                   |   |
| 10-4065 Rid St Lawrence Util GIL           | (536)              | (536)              |                   |   |
| 10-4070 Railway Acreage GIL                | (18,610)           | (18,610)           |                   |   |
| 10-4110 Ontario Municipal Partnership Fund | (673,300)          | (777,800)          | 15.52%            | Annual Increase                           |
| 10-4250 Port of Johnstown- Admin Fee       | (1,000,000)        | (1,000,000)        |                   |   |
| 10-5902 Transfer to Reserve Fund           | 241,660            |                    | (100.00%)         | amount removed until discussion with Port |
| <b>Total 10 Taxation</b>                   | <b>(8,617,310)</b> | <b>(9,245,234)</b> | <b>7.29%</b>      |   |
| <b>Total Taxation</b>                      | <b>(8,617,310)</b> | <b>(9,245,234)</b> | <b>7.29%</b>      |   |
| <b>Total Taxation</b>                      | <b>(8,617,310)</b> | <b>(9,245,234)</b> | <b>7.29%</b>      |   |