



TOWNSHIP OF EDWARDSBURGH CARDINAL DISCUSSION ITEM

Committee: Committee of the Whole – Administration and Operations

Date: March 10, 2025

Department: Finance

Topic: 2025 Consolidated Budget

Background: Attached is the 2025 consolidated budget. This budget includes a municipal tax rate increase of 3.0%. With the County tax levy increase for 2025 being 5.11% and no increase in the education levy, the total tax levy increase will be 3.340%. This translates to an increase of \$43.88 for every \$100,000 in assessed value. With the median assessment value in Edwardsburgh Cardinal at \$199,000, this will result in a year-over-year increase of \$87.32.

The changes that have been made to the levy-based capital budget for 2025 since the February 20th Committee meeting include:

- Inclusion of an additional \$300,000 for the Spencerville Splash Pad
- Increase to the Johnstown Pool Piping and Decking from \$225,000 to \$277,765 to reflect the tender results

The changes made to the operating budget for 2025 since the February 20th Committee meeting include:

- An additional \$7,000 to the beaver control expenses
- A decrease in insurance expenses by 5% as a result of the accepted 2025 renewal rates
- Inclusion of \$6,000 in interest expense for the financing for the tandem axle plow truck
- Inclusion of \$267,194 in one-time item and \$32,000 in service level changes

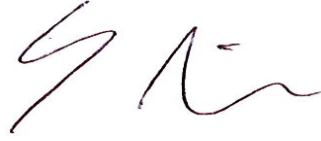
The revised operating surplus is \$791,732 including one-time items and service level changes.

The total capital projects amount for 2025 is \$4,474,419, which will require a Port Dividend of \$1,654,055 to balance the consolidated budget.

The Township will recommend that a Port Dividend of \$2.2 million be requested at the March 24th Port Management Committee meeting to cover overages in 2024 and replenish reserves.



Treasurer



CAO