

# Consolidated Budget

Proposed 2025 Budget



Tax Based

	Actuals	Actuals	4 Council	Actuals	4 Council Approved	1 Dept	Variance \$	Variance %	
	2022	2023	2023	2024	2024	2025			
	December	December	Total Budget	December	Total Budget	Total Budget			
<b>Operating Revenues</b>									
Taxation Revenue	(6,654,308.09)	(6,894,409.64)	(6,928,607)	(7,210,772.53)	(7,185,670)	(7,467,434)	281,764	(3.92%)	Includes 3% increase & 1.14% growth on current taxes
Operating Grants	(1,531,295.49)	(1,740,119.73)	(1,743,720)	(1,749,095.13)	(1,742,720)	(1,785,411)	42,691	(2.45%)	
User Fees	(1,224,901.95)	(1,305,931.10)	(1,359,100)	(1,301,512.27)	(1,275,960)	(1,244,460)	(31,500)	2.47%	
Donations	(16,711.03)	(16,312.00)	(15,000)	(12,350.00)	(15,000)	(15,800)	800	(5.33%)	
Transfers from Operating Reserves	(66,026.67)	(14,246.40)	(131,417)		(58,342)	(25,000)	(33,342)	57.15%	
Other Revenues	(281,569.04)	(419,513.49)	(276,293)	(460,129.36)	(383,893)	(2,483,274)	2,099,381	(546.87%)	\$100,000 lower for decline in interest revenue & Port Dividend
<b>Total Operating Revenue</b>	<b>(9,774,812.27)</b>	<b>(10,390,532.36)</b>	<b>(10,454,137)</b>	<b>(10,733,859.29)</b>	<b>(10,661,585)</b>	<b>(13,021,379)</b>	<b>2,359,794</b>	<b>(22.13%)</b>	
<b>Operating Expenses</b>									
Salaries & Benefits	3,100,403.77	3,446,739.17	3,286,231	3,739,126.74	3,635,933	4,067,522	(431,589)	(11.87%)	Includes one-time increase of compensation review
Professional Development & Mileage	75,076.39	79,744.24	98,900	118,847.08	132,600	165,348	(32,748)	(24.70%)	
Insurance	259,229.06	284,405.15	287,745	267,646.79	299,151	285,276	13,875	4.64%	
Materials & Supplies	1,207,722.08	1,379,752.02	1,383,450	1,468,600.74	1,488,600	1,680,794	(192,194)	(12.91%)	
Vehicle/Fleet Expenses	467,639.32	552,201.63	429,690	629,015.91	458,050	555,412	(97,362)	(21.26%)	
Contract Services	2,070,815.85	2,088,460.95	2,206,434	2,494,813.21	2,361,232	2,399,907	(38,675)	(1.64%)	
Utilities	391,023.00	463,989.25	395,380	409,957.88	376,520	440,870	(64,350)	(17.09%)	
Transfer to Operating Reserves	407,278.71	229,500.00	244,500	134,500.00	133,500	128,500	5,000	3.75%	
Principal and Interest Payments	488,950.44	491,549.36	546,595	431,119.72	429,016	379,217	49,799	11.61%	
Other Expenses	183,272.57	232,050.20	289,050	165,692.75	319,050	440,023	(120,973)	(37.92%)	Includes one-time items, CIP grants & River Route
<b>Total Operating Expenses</b>	<b>8,651,411.19</b>	<b>9,248,391.97</b>	<b>9,167,975</b>	<b>9,859,320.82</b>	<b>9,633,652</b>	<b>10,542,869</b>	<b>(909,217)</b>	<b>(9.44%)</b>	
<b>Capital Revenues</b>									
Grants	(447,460.77)	(2,385,607.34)	(2,832,677)	(640,920.10)	(837,068)	(871,932)	34,864	(4.17%)	Includes grant for tennis/pickle ball courts
Transfer from Capital Reserves	(766,840.68)	(773,158.00)	(1,290,000)	(2,843,174.78)	(2,565,247)	(3,111,777)	546,530	(21.31%)	
WIP Funds Carried Forward	(55,000.00)	(314,812.47)	(388,357)	(248,954.00)	(248,954)		(248,954)	100.00%	
Borrowing/Debt	(1,083,709.45)	(810,980.08)	(810,980)			(425,000)	425,000		
Proceeds from Sale of Surplus		(70,762.50)		(293,410.97)	(2,500)	(2,500)			
<b>Total Capital Revenues</b>	<b>(2,353,010.90)</b>	<b>(4,355,320.39)</b>	<b>(5,322,014)</b>	<b>(4,026,459.85)</b>	<b>(3,653,769)</b>	<b>(4,411,209)</b>	<b>757,440</b>	<b>(20.73%)</b>	
<b>Capital Expenses</b>									
Capital Projects	3,206,466.59	4,513,509.52	6,048,689	4,604,107.41	4,264,268	4,474,719	(210,451)	(4.94%)	2025 Capital Program
Transfer to Capital Reserves	269,945.39	942,964.21	559,487	451,660.00	417,434	2,415,000	(1,997,566)	(478.53%)	
<b>Total Capital Expenses</b>	<b>3,476,411.98</b>	<b>5,456,473.73</b>	<b>6,608,176</b>	<b>5,055,767.41</b>	<b>4,681,702</b>	<b>6,889,719</b>	<b>(2,208,017)</b>	<b>(47.16%)</b>	
<b>Surplus/(Deficit)</b>	<b>0.00</b>	<b>(40,987.05)</b>	<b>0</b>	<b>154,769.09</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
Impact To Reserves	(155,643.25)	385,059.81	(617,430)	(2,257,014.78)	(2,072,655)	(593,277)	(1,479,378)	71.38%	

Prepared by: Jessica Crawford, Treasurer  
3/27/2025