



TOWNSHIP OF EDWARDSBURGH CARDINAL ACTION ITEM

Committee: Regular Council

Date: March 31, 2025

Department: Port

Topic: 2025 Port of Johnstown Budget

Purpose: To approve the 2025 Port of Johnstown Budget

Background: During the March 24th Port Management Committee Meeting the Committee was presented with three different options and chose Option One.

Option One included a slight proposed increase in revenues to reflect traffic to date and no changes in expenses. From a labour pool perspective this option included an increase in six full-time unionized roles (from 14 to 19) and a reduction in the casual pool from 10 to 3. The new positions would include 2 Fumigators, 1 Millwright Apprentice, 3 Utility Man 1 (UM1).

Summary of Revenue/Expense Budget:

Revenues: \$12,189,905

Expenses: \$7,446,264

Total Capital Budget: \$4,473,000

Proposed Net Surplus: \$4,743,641 **earnings before interest, taxes, depreciation, amortization.*

Policy Implications: The Operating and Capital Budgets must be recommended to Council by the Port Management Committee (PMC) for approval. All projects over \$75K approved with the budgets, must adhere to the Procurement Policy and return to the PMC for final approval.

Recommendation: THAT Council approves the 2025 Operating and Capital budgets Option One as presented, as recommended by the Port Management Committee.

A handwritten signature in cursive script that reads 'Leslie Dwyer'.

POJ General Manager