

Township of Edwardsburgh Cardinal
Pre-Audit Financial Report
As at March 31, 2025

	Prior Period December 31, 2024	Current Year March 31, 2025	Prior Year March 31, 2024	Comparision to Last Year Balance	Notes/Comments
Assets					
Cash and Bank Balances	1,708,902	3,489,710	5,340,629	(1,850,919)	Began the year with lower cash due to 2024 capital invoices
Taxes Receivable	620,678	1,821,810	1,590,735	231,074	increase of 14% year over year, will continue to monitor
Accounts Receivable	754,782	452,184	736,669	(284,485)	
Inventory (Including Land for Resale)	317,927	310,903	317,927	(7,024)	
Long Term Receivable	236,550	231,354	241,742	(10,389)	
Equity Investment In RSL	686,455	686,455	686,455	-	Adjustments will be made in Q3
Equity Investment In Port	48,410,726	48,410,726	48,410,726	-	Adjustments will be made in Q2
	<u>52,736,018</u>	<u>55,403,142</u>	<u>57,324,883</u>	<u>(1,921,742)</u>	
Liabilities					
Accounts Payable	(1,067,153)	(1,128,582)	(1,337,757)	209,175	
Planning & Drainage Accounts	501,424	502,300	481,977	20,324	
Long Term Debt	(7,224,671)	(7,252,145)	(7,224,671)	(27,474)	
Accrued Landfill Closure	(177,588)	(177,588)	(177,588)	-	
	<u>(7,967,988)</u>	<u>(8,056,015)</u>	<u>(8,258,040)</u>	<u>202,025</u>	
Tangible Capital Assets	<u>42,923,055</u>	<u>45,945,438</u>	<u>41,236,968</u>	<u>4,708,469</u>	Adjustments will be made in Q2
Reserve & Reserve Funds	<u>7,013,109</u>	<u>7,031,719</u>	<u>10,807,620</u>	<u>(3,775,901)</u>	Adjustments will be made in Q2

Prepared By:
Jessica Crawford
Treasurer