

1st Quarter Financials

Prepared for Committee of the Whole –
Administration & Operations

Council Remuneration

Key Highlights:

- Council honorariums are in line with the approved budget.
- Conferences expenses are higher at this stage, as registrations and hotel accommodations have been prepaid for upcoming conferences later in the year and one conference has already been attended by all council members.

Financial Report – Pre-Audit

Cash & Liquidity

- Cash position has increased compared to prior year
- Indicates strong short-term liquidity

Receivables

- Taxes receivable slightly higher year-over-year
- Receivables have increased significantly, driven primarily by large land-related receivable

Financial Report – Pre-Audit

Liabilities

- Accounts payable has decreased, indicates timely payment obligations
- Long-term debt will be adjusted in Q2 with audited statements

Reserve and Reserve Funds

- Reserves declined year-over-year, reflects planned use of reserves
- Year-end adjustments pending

Financial Report – Pre-Audit

Tangible Capital Assets

- Capital assets acquired or completed in 2025 are now reflected

Overall Financial Position

- Strong liquidity position, liabilities stable and well managed
- Overall position remains stable.

Long-Term Debt

Key Highlights:

- No new debt issued in Q1
- Debt levels remain stable and manageable
- Portion of debt is funded by external users

Reserve & Reserve Funds

Key Highlights:

- Year-end entries are to be completed in next quarter with audited financial statements
- Minor increases due to interest earnings

Capital Projects

Levy-based Key Highlights:

- A couple of capital items have been completed in Q1, including the purchase of the recreation side by side and the public works sidewalk plow.
- Deposit was paid for the Johnstown pool work with estimated completion to be in Q2.

Rate-based Key Highlights:

- 2025 Project for the UV replacements at the Water Plant was completed in Q1.
- Other projects are estimated to be completed in Q3.

Budget Variance

Revenue:

- Taxation: Interim bills have been issued, adjustments to taxation revenue will be reflected later in the year.
- Fire Department: Township received its fire protection grant for air cleaners in Fire Station #1.
- Planning: The planning department is seeing a high level of activity, with revenues approaching 50% of the annual budget
- Timing-related: Certain revenues, such as dog licensing, fire permits, etc. are typically collected in the first quarter.

Budget Variance

Expenses:

- Building Department: Expenses lower than expected due to timing, invoice for CBO services not received in 2026.
- Winter Control: Approx. 41.96% of budget is remaining, compared to approx. 12% remaining at this time in 2025.
- General Operating: Trending as expected, most departments having 75% budget remaining or higher.