



TOWNSHIP OF EDWARDSBURGH CARDINAL INFORMATION ITEM

Committee: Committee of the Whole – Administration and Operations

Date: April 13, 2026

Department: Finance

Topic: 2026 Q1 Budget Variance Report

Background: This report is to provide an overview of the Township’s financial performance for the first quarter of 2026, including key variances in revenues and expenses compared to the approved budget.

As of March 31, 2026, 25% of the fiscal year has passed, and it is anticipated that 75% of the budget to be remaining. At this stage, variances are primarily attributed to timing differences in both revenue collection and expenditure recognition. Overall, financial activity is trending in line with the expectations of the first quarter.

The following provides a summary of key variances and trends in revenues and expenses for the first quarter.

Revenue Highlights:

- Taxation: Interim bill have been issued, adjustments to taxation revenue will be reflected when the final tax bills are issued later in the year.
- Fire Department: The Township received its fire protection grant for air cleaners in Fire Station #1, resulting in higher than typical first quarter revenue.
- Timing-related revenues: Certain revenues, such as dog licensing, fire permits, etc. are typically collected in the first quarter and therefore appear higher in the first quarter relative to the annual budget.
- Planning: The planning department is seeing a high level of activity, with revenues approaching 50% of the annual budget at the end of the first quarter.

Expenditure Highlights:

- Building: Expenses are currently lower than expected due to timing, as invoicing for Chief Building Official services have not yet been received and recorded in 2026.
- Winter Control: Approximately 41.96% of the winter control budget remains, compared to approximately 12% remaining at the same time in 2025. This reflects both an increase in budget amount due to anticipated expenses and lower expenses relative to the prior year.

- General Operating Trends: Expenses are trending as expected for the first quarter, with most departments having 75% or more of their annual budgets remaining, which aligns with the anticipated spending patterns at the point in the year.

At this time, there are no significant financial concerns identified. Variances observed are largely attributed to timing differences and typical seasonal factors. Staff will continue to monitor budget performance throughout the year and report any material variances.



Treasurer



CAO