



## TOWNSHIP OF EDWARDSBURGH CARDINAL INFORMATION ITEM

**Committee:** Administration and Finance  
**Date:** February 10, 2020  
**Department:** Treasury  
**Topic:** Tax Arrears as of December 31, 2019

**Background:** This report is provided to Committee to demonstrate the progress made during 2019 on collections.

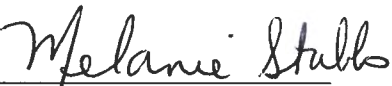
See attached printout of taxes receivable as of December 31, 2019 which shows that the current balance of tax receivable is \$560,882.49 compared to the balance at the end of 2018 which was \$720,202.19. The Tax Sale Property amount of \$53,071.64 in the total tax receivable is the costs associated with three tax sale properties held for resale. This amount will be collected from the proceeds of sale when the lands are declared surplus and sold.

The reduction of tax receivable decreases the total penalty and interest revenue realized but is slightly offset with an increase in banking interest revenue.

Staff mails out letters annually in September advising property owners that the tax account will be eligible for tax registration if the arrears are not cleared by the end of the year. As of December 31, 2019 a total of 64 properties had a balance of tax arrears over 2 years. This number is down from 93 properties at the end of 2018.

The following is the action taken with these outstanding accounts:

Action Taken	Number of accounts
Set up monthly payment plans during 2019	39
Sent collection letter on January 14 <sup>th</sup> 2020	18
Sent accounts to RealTax in 2019 & 2020	7
<b>Total properties with tax arrears over 2 years</b>	<b>64</b>

  
Treasurer

Report Date  
2/04/2020 10:24 AM

**Township of Edwardsburgh/Cardinal**  
**Taxes Receivable**  
For the Period Ending December 31, 2019

Page 1

	<b>Prior Year Balance</b>	<b>Current Balance</b>
<b>Taxes Receivable</b>		
Current Taxes Receivable	441,888.99	358,865.26
1yr Taxes Receivable	145,801.81	97,977.57
2 yr Taxes Receivable	34,900.70	13,960.98
3yr Taxes Receivable	20,034.13	1,806.46
Prior Taxes Receivable	20,423.73	4,240.60
Tax Sale Property	7,693.87	53,071.64
Penalty & Interest Receivable	49,458.96	30,959.98
<b>Total Taxes Receivable:</b>	<b>720,202.19</b>	<b>560,882.49</b>