

# TOWNSHIP OF EDWARDSBURGH CARDINAL

April 26, 2021

Resolution Number: 2021- \_\_\_\_\_

Moved By: \_\_\_\_\_

Seconded By: \_\_\_\_\_

**COPY**

THAT Municipal Council approve the transfers to and from the reserve fund account from operating account for the Water and Sewer Reserve funds as a result of 2020 surpluses and deficits in accordance with the below table, as recommended by Committee of the Whole – Administration & Finance.

G/L Account #	Reserve Fund Name	Balance prior to Year End adjustment	Adjustment Reason	Amount of Adjustment	Adjusted Year End Balance of Reserve Fund
98-3803	Industrial Park Wastewater	\$27,894.54	<b>Add:</b> operating surplus	\$3,811.14	\$31,705.68
98-3804	Industrial Park Water	\$89,186.75	<b>Add:</b> operating surplus	\$17,891.83	\$107,078.58
98-3806	Spencerville Wastewater	\$281,883.12	<b>Add:</b> operating surplus	\$5,829.43	\$287,712.55
98-3808	Cardinal Wastewater	\$273,200.58	<b>Subtract:</b> budgeted transfer for capital	(\$48,040.97)	\$225,159.61
98-3811	Cardinal Water	\$603,719.00	<b>Add:</b> operating surplus + budgeted transfer	\$171,389.31	\$775,108.31
	<b>Net Total Adjustments</b>			<b>\$150,880.74</b>	

☐ Carried    ☐ Defeated    ☐ Unanimous

Mayor: \_\_\_\_\_

RECORDED VOTE REQUESTED BY: \_\_\_\_\_

NAME	YEA	NAY
Councillor H. Cameron		
Councillor S. Dillabough		
Councillor J. Hunter		
Deputy Mayor T. Deschamps		
Mayor P. Sayeau		
TOTAL		