

Township of Edwardsburgh Cardinal
2021 O Reg 284/09 PSAB Budget Addendum Report

	Budgeted Revenue	Budgeted Expenses	Budgeted Surplus/Deficit
2021 Budget Summaies:			
Township	(10,276,739)	10,276,739	0
Spencerville Wastewater	(157,510)	157,510	0
Industrial Park Wastewater	(77,824)	77,824	0
Industrial Park Water	(160,050)	160,050	0
Low Lift Station Water	(103,490)	103,490	0
Cardinal Wastewater	(580,594)	580,594	0
Cardinal Water	(566,970)	566,970	0
Libraries	(149,160)	132,997	(16,163)
	<u>(12,072,337)</u>	<u>12,056,174</u>	<u>(16,163)</u>
Total 2021 PSAB Adjustments:			
Less: Transfers From Reserves	227,082		
Less: Acquisitions of Capital Assets		(1,906,232)	
Less: Transfer To Reserves		(662,493)	
Less: Principal Payments on LTD		(202,503)	
Subtotal before exclusions	<u>(11,845,255)</u>	<u>9,284,946</u>	<u>(\$2,560,309)</u>
Exclusions per O Reg 284-09 (Adjustments):			
Add: Amortization Expenses		1,806,147	
	<u>(11,845,255)</u>	<u>11,091,093</u>	<u>(\$754,162)</u>
Consolidation to include equity from other sources:			
Add: Port of Johnstown -Budgeted 2021 Equity Adjustment			3,005,000
Add: Rideau St. Lawrence Holdings - Estimated 2021 Equity Adjustr			27,000
Township of Edwardsburgh Cardinal Budget Adjustment			<u>754,162</u>
Total Impact on Consolidated 2021 Budget Accumulated Surplus/Deficit			<u><u>3,786,162</u></u>

Summary:

Under PSAB reporting guidelines, the Township's accumulated surplus would be increased by \$ 3,786,162 because our revenues exceed our expenditures
It is important to note that the 2021 capital budget is being partially funded by \$729,010 in grant monies.