



**ONTARIO
MUNICIPAL CORPORATIONS
STATEMENT BY TREASURER RE BORROWING**

TO

(Insert proper
name of
Municipality)

Re: The Corporation of the Township of Edwardsburgh/Cardinal
in the Province of Ontario (the "Municipality") Twp of Edwardsburgh/Cardinal

I hereby certify that the following statements are true and correct as of this date.

1. The budget of the Municipality for the current year ☒ has been adopted.
☐ has not been adopted.
2. The nature and amount of the estimated revenues of the Municipality set forth in the budget of the Municipality adopted for the year 2021 (exclusive of revenues derivable or derived from, a) any borrowing, including through the issue of debentures; b) a surplus, including arrears of taxes, fees or charges; and c) a transfer from the capital fund, reserve funds or reserves) are \$11,932,539.00, as more particularly set forth in Schedule A hereto.
3. The nature and amount of revenues of the Municipality for the current year collected to date is \$7,594,567.00, as more particularly set forth in Schedule B hereto.
4. The nature and amount of the estimated revenues of the Municipality (exclusive of revenues, derivable or derived from a) any borrowing, including through the issue of debentures; b) a surplus, including arrears of taxes, fees or charges; and c) a transfer from the capital fund, reserve funds or reserves) for the current year not yet collected is , as more particularly set forth in Schedule C annexed hereto.
5. The total of any amounts borrowed by the Municipality under Section 407 of the Municipal Act, 2001, as amended in the current year is nil and the total of such amounts that have not been repaid are nil.

(Refer to the
estimates for the
current year if
such have been
adopted; if not,
refer to estimates
of last year.)

(Attach separate
sheets for
Schedules A,
B, & C)

(Delete paragraph
4 if estimates for
current year not
yet adopted.)

This statement is delivered to the **ROYAL BANK OF CANADA** pursuant to the provisions of Section 4 of the temporary borrowing by-law of the Municipality dated as proof that the borrowing from the Bank contemplated by such by-law has been validly authorized.

11th June, 2021

Melanie Stubbs
Treasurer