

**TOWNSHIP OF EDWARDSBURGH/CARDINAL**  
Financial Report  
As At June 30, 2021

	Prior Period March 31,2021	Current Year June 30,2021	Prior Year June 30,2020	Comparision to Last Year Balance	Notes/Comments
<b>Assets</b>					
Cash and Bank Balances	4,196,338	3,057,208	2,999,492	(57,715)	
Taxes Receivable	1,393,027	409,159	561,906	152,748	decrease in tax receivable due to continued collection efforts
Accounts Receivable	364,951	343,748	334,723	(9,025)	
Inventory (Including Land for Resale)	278,886	278,886	285,390	6,504	
Long Term Receivable	322,448	322,448	361,555	39,107	
Investment In RSL	664,850	664,850	637,824	(27,026)	as per auditor's adjusting entry
Investment In Port	41,157,470	41,157,470	37,552,942	(3,604,528)	as per auditor's adjusting entry
	<u>48,377,970</u>	<u>46,233,768</u>	<u>42,733,832</u>	<u>(3,499,936)</u>	
<b>Liabilities</b>					
Accounts Payable	(297,121)	(213,903)	(870,477)	(656,573)	
Planning & Drainage Accounts	149,802	150,167	123,724	(26,443)	
Long Term Debt	(5,609,596)	(5,541,633)	(5,737,560)	(195,927)	
Accrued Landfill Closure	(254,728)	(254,728)	(277,110)	(22,382)	adjusted at year end
	<u>(6,011,643)</u>	<u>(5,860,096)</u>	<u>(6,761,422)</u>	<u>(901,326)</u>	
<b>Tangible Capital Assets</b>	<u>35,854,816</u>	<u>35,854,816</u>	<u>35,658,077</u>	<u>(196,739)</u>	adjusted at year end
<b>Reserve &amp; Reserve Funds</b>	<u>(8,456,505)</u>	<u>(8,917,861)</u>	<u>(8,266,343)</u>	<u>651,518</u>	

Prepared By:  
Melanie Stubbs  
Treasurer

**TOWNSHIP OF EDWARDSBURGH/CARDINAL**  
**SCHEDULE OF LONG TERM DEBT**

	Lender	Project	Interest Rate	End Date		Balance Owing Dec 31/20	Balance Owing Mar 31/21	Balance Owing Jun 30/21	Balance Owing Sept 30/21	Balance Owing Dec 31/21	Annual Payments
1	Infrastructure Ontario	Cardinal Arena	4.59%	Oct-43		4,759,640	4,759,640	4,717,025			303,698
2	United Counties of L & G	Fire Comm. Equip.	2.88%	Oct-24		52,928	52,928	46,639			14,104
3	Komatsu Financial	Front End Loader 1 lease	0.00%	Mar-22		42,715	33,562	24,409			36,612
4	Scotiabank	2018 Chev Silverado	3.03%	Jan-22		12,403	9,541	6,679			11,449
5	Scotiabank	2019 GMC Sierra	0.00%	Mar-24		39,546	36,687	33,352			11,435
<b>Township Total</b>						<b>4,907,232</b>	<b>4,892,358</b>	<b>4,828,102</b>			<b>377,298</b>
6	Royal Bank of Canada	JRDR Drain	3.25%* changed to 3.53% in 2018	May-23	Paid by Benefiting Owners	36,966	33,284	29,576			15,972
7	Tile Drain Loans	Farm Tile Drains	6.00%	various	Paid by Benefiting Farmer	25,962	25,962	25,962			9,361
8	Infrastructure Ontario	EMS Station	2.91%	Jul-36	Paid by UCLG	674,697	657,991	657,991			53,045
<b>Supported Debt Total</b>						<b>737,625</b>	<b>717,238</b>	<b>713,530</b>			<b>78,378</b>
<b>Grand Total</b>						<b>5,644,857</b>	<b>5,609,596</b>	<b>5,541,633</b>			<b>455,677</b>

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Township of Ewardsburgh Cardinal  
Capital Project Status Report  
as of June 30, 2021

Project 2021	Tender No.	Closing Date	Value of Tender/Quote	Awarded To	Completion Date	Status of Project	YTD expense	2021 budget
<b>Administration</b>								
Retrofit Town hall entrances						not successful in receiving grant funding		\$60,000.00
Replace flooring in Office								\$10,000.00
<b>Fire Department</b>								
Station # 2 additional studies								\$10,333.00
Phase 2 Environmental Study	quote		\$5,900.00	St. Lawrence Testing	22-Jan-21	completed	\$7,761.34	
Resampling for hydrocarbons	quote		\$1,000.00	St. Lawrence Testing	05-May-21	completed- included in Phase 2 study invoice		
Replace T8 (1996 Ford 250)	quote		\$41,369.00	Beattie Dodge		truck on order- expected delivery end of July		\$40,000.00
<b>Public Works</b>								
Purchased 2020 Case Grader (Res- 2021-159)	quote		\$300,192.00	JR Brisson Equipment	18-May-21	purchased & loan agreement	\$300,192.00	
Brush Head for High Hoe								\$48,000.00
Replace GMC 1 ton								\$55,000.00
Dust Suppressant	EC-PW-21-01	09-Mar-21	\$41,769.00	Innovative Surface Solutions			\$778.82	\$55,000.00
Gravel Tender	EC-PW-21-02	09-Mar-21	\$91,875.00	Willis Kerr Contracting Ltd			\$509.33	\$99,000.00
Ventnor Bridge								\$53,000.00
Lalimer Road- joint project with NG	NG		\$103,700.10	Smith's Construction			\$292.37	\$54,500.00
Engineering Cedar Grove Road						Legal Survey Completed	\$20,300.61	\$91,707.00
Ann Street							\$292.36	\$56,425.00
Judy Place								\$43,081.00
Commerce Drive							\$1,754.22	\$191,214.00
Rooney Rd							\$1,169.48	\$171,780.00
Edison Ave								\$103,572.00
First St							\$409.33	\$36,440.00
<b>Storm Management</b>								
Spencerville Drainage				Greer Galloway		Scheduled for July 22	\$4,324.80	\$150,000.00
Connell Rd-storm pipe lining						CCTV work complete. Preparing RFQ to issue	\$3,988.99	\$45,000.00
Johnstown Drainage				Greer Galloway		Preliminary design for Mary and Sophia from Cty Rd. 2 to second Street to begin Mid-May.		\$125,000.00
<b>Waste Disposal</b>								
Waste Transfer Station				J2pg		consultation with MECP and permits	\$1,857.58	\$25,000.00
<b>Recreation</b>								
Cardinal Zamboni				Town of Prescott	18-Feb-21	2015 unit purchased and in service	\$50,000.00	\$50,000.00
Cardinal Pool Filter Replacement								\$73,500.00
Spencerville Dehumidifier								\$46,000.00
<b>Economic Development</b>								
Waterfront Phase 1	EC-REC-21-02	20-Apr-21		Knapp's Paving				\$100,000.00
Waterfront Phase 2	EC-REC-21-02	20-Apr-21		Knapp's Paving				\$100,000.00
<b>Spencerville Wastewater</b>								
Lagoon Splitter Box	EC-ES-20-03	20-Mar-20	\$22,481.35	Aqua Drain				\$23,000.00
<b>Cardinal Wastewater</b>								
Generator Oil tank replacement				Parkland (Ultramar)	25-Feb-21	completed	\$12,999.84	\$15,000.00
Adelaide St Pump Rebuild (unplanned)				Xylem		Expect pump returned August/September.	\$30,396.10	
<b>Cardinal Water</b>								
County Rd 2 engineering								\$50,000.00
Golden Anderson Director			\$22,000.00	in-house replacement	9-Feb-21	completed- valves, analyzer replaced. Media replacement not yet completed	\$18,907.01	\$22,000.00
Filter Overhaul							\$9,088.18	\$18,000.00
Scada Mesh Upgrade						delayed to 2022/2023		\$8,000.00
Tower Safety Upgrades				Landmark		installation scheduled for September		\$30,000.00

Modernization Funding  
Council Approved Expenditures  
as of June 30, 2021

Resolution	Date				
2019-133	22-Apr-19	Original Grant Funding amount		\$584,335.00	
		2019 interest earned		\$9,419.27	
		balance		\$593,754.27	
Resolution	Date	Description of purchases in 2019	Approved Spending	Amount Spent	
2019-356	0923/19	E-Scribe	\$8,500.00	\$8,500.00	
2019-305	26-Aug-19	Service Delivery Review	\$61,421.00 + HST + 10% contingency	\$58,473.06	
		total 2019 purchases		\$66,973.06	
		Beginning Balance Jan 1, 2020		\$526,781.21	
		2020 interest earned YTD- Dec 31, 2020		\$6,325.19	
		balance		\$533,106.40	
Resolution	Date	Description of purchases in 2020	Approved Spending	YTD Amount Spent	Remaining Amount Committed
2020-21	24-Feb-20	additional Munisoft modules	\$1,723.00 + (\$345 annual cost to be billed in 2021)	\$1,753.32	0
2019-305	26-Aug-19	Service delivery Review- final invoice	\$61,421.00 + HST + 10% contingency	\$2,848.52	0
2020-178	25-May-20	Job Site Challenge Costs	upset limit of \$72,500.00	\$56,257.77	\$16,242.23
2020-183	25-May-20	SMT tablets	\$21,092.00 + Non-rebated HST	\$20,518.92	\$944.20
2020-184	25-May-20	PW Fuel Card lock system	\$12,000.00 + non-rebated HST	\$13,025.28	\$0.00
2020-357	28-Sep-20	Website & App RFP	\$39,150.00 + non-rebated HST plus 2020-2021 annual support fees	\$23,591.34	\$25,406.10
2020-225	22-Jun-20	Business Disaster Purchases	\$5,637.03 + non-rebated HST + 1 year of subscription to cloud based backup= \$158.00 + non-rebated HST per month	\$4,812.69	\$2,852.92
2020-310	24-Aug-20	Purchase CGIS- building permit module	purchase module & portal for 2020 & 2021 annual licensing		\$9,652.95
2020-349	28-Sep-20	Munisoft EFT extension module	\$749.00 + (\$150 annual cost for 1 year)	\$762.18	\$152.64
2020-473	14-Dec-20	Webiste Bylaw Depository Module- esolutions	\$5,050 + \$450 annual support + non-rebated HST		\$5,596.80
2020-474	14-Dec-20	Content Development Writing	upset limit of \$20,000.00		\$20,000.00
2020-478	14-Dec-20	Job Site Challenge Legal Costs	upset limit of \$25,000.00		\$25,000.00
		Subtotal of 2020 expenses		\$123,570.02	\$105,847.84
		Beginning Balance Jan 1, 2021		\$409,536.38	\$303,688.54
		2021 interest earned YTD		\$1,394.03	
		Balance reserve fund		\$410,930.41	
Resolution	Date	Description of purchases in 2021	Approved Spending	YTD Amount Spent	Remaining Amount Committed
2020-473	14-Dec-20	Webiste Bylaw Depository Module- esolutions	\$5,050 + \$450 annual support + non-rebated HST	\$5,138.88	
2020-474	14-Dec-20	Content Development Writing	upset limit of \$20,000.00	\$20,097.60	
2020-310	24-Aug-20	Purchase CGIS- building permit module	purchase module & portal for 2020 & 2021 annual licensing	\$2,689.48	
2020-357	28-Sep-20	Website & App RFP	\$39,150.00 + non-rebated HST plus 2020-2021 annual support fees	\$11,922.79	
2020-349	28-Sep-20	Munisoft EFT extension module	annual support	\$152.64	
2020-478	14-Dec-20	Job Site Challenge Legal Costs	upset limit of \$25,000.00	\$6,319.30	
2021-50	22-Feb-21	PDF Remediation Software	purchase software license for \$2,800	\$2,849.28	
2021-94	22-Mar-21	CSI Web Interface	purchase of \$14,200.00 + annual support of \$1,500	\$15,976.32	
2021-176	25-May-21	Telephone system replacement	\$10,674.00 + non-rebated HST	\$11,064.37	
		Subtotal of 2021 expenses		\$65,146.29	
		still committed from 2020			\$59,527.15
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		Balance reserve fund		\$345,784.12	\$286,256.97
	Prepared By:				
	Melanie Stubbs				
	Treasurer				