THE CORPORATION OF THE

TOWNSHIP OF EDWARDSBURGH CARDINAL

BY-LAW NO. 2022-

"A BY-LAW TO AUTHORIZE THE MAYOR AND CAO TO EXECUTE AN AGREEMENT OF PURCHASE AND SALE BETWEEN THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH CARDINAL AND P.C.G. SALES LIMITED FOR INDUSTRIAL PROPERTY ON BEHALF OF THE PORT OF JOHNSTOWN"

WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 8(1) states that the powers of a municipality shall be interpreted broadly so as to confer broad authority on municipalities to govern their affairs as they consider appropriate and to enhance their ability to respond to municipal issues; and

WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 8(2) states that in the event of ambiguity, the ambiguity shall be resolved so as to include, rather than exclude, municipal powers that existed before the Municipal Act, 2001 came into force; and

WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 9 gives the municipality the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this Act; and

WHEREAS the Council of the Corporation of the Township of Edwardsburgh Cardinal deems it advisable to execute an agreement of purchase and sale between the Corporation of the Township of Edwardsburgh Cardinal and P.C.G. SALES LIMITED for the purchase of industrial property as identified in the attached agreement on behalf of the Port of Johnstown.

NOW THEREFORE the Council of the Corporation of the Township of Edwardsburgh Cardinal enacts as follows:

- 1. That the Mayor and CAO are hereby authorized to execute the Agreement of Purchase and Sale documents, attached hereto as Schedule "A", and shall form part of this bylaw, and take such actions as necessary to complete the transaction.
- 2. That this by-law shall come into force and take effect on the date of passing.

Read a first and second time in open Council this 10 day of January, 2022.

Read a third and final time, passed, signed and sealed in open Council this 10 day of January, 2022.

Mayor

Clerk