

TOWNSHIP OF EDWARDSBURGH CARDINAL

January 24, 2022

Resolution Number: 2022- _____

Moved By: _____

Seconded By: _____

COPY

THAT Municipal Council:

1. Authorizes the Mayor and CAO to sign the RBC bank loan agreement between the Township of Edwardsburgh and the Royal Bank of Canada; and
2. Authorizes the Mayor and CAO to sign the banking document Schedule "H" on the day that the loan is to be transferred into the Port of Johnstown's account; and
3. That the signed RBC loan agreement be issued to the Port of Johnstown General Manager to ensure that all necessary documents are provided to the bank as outlined in the banking agreement; and
4. Directs the Port General Manager to provide \$2,250,000.00, plus the down payment of \$700,000.00, plus any transaction fees from the Port of Johnstown's RBC operating account to the Port of Johnstown's lawyer to complete the purchase of the property known as 2822 County Road 2, Johnstown Ontario.

As recommended by the Port Management Committee.

☐ Carried ☐ Defeated ☐ Unanimous

Mayor: _____

RECORDED VOTE REQUESTED BY: _____

NAME	YEA	NAY
Councillor H. Cameron		
Councillor S. Dillabough		
Councillor J. Hunter		
Deputy Mayor T. Deschamps		
Mayor P. Sayeau		
TOTAL		