

Township of Edwardsburgh Cardinal
2022 O Reg 284/09 PSAB Budget Addendum Report

| | Budgeted Revenue | Budgeted Expenses | Budgeted Surplus/Deficit |
|----------------------------------------------------------------------|-----------------------------|------------------------------|-------------------------------------|
| 2022 Budget Summaries: | | | |
| Township | (11,914,174) | 11,914,174 | 0 |
| Spencerville Wastewater | (153,776) | 153,776 | 0 |
| Industrial Park Wastewater | (83,026) | 83,026 | 0 |
| Industrial Park Water | (166,240) | 166,240 | 0 |
| Low Lift Station Water | (321,457) | 321,457 | 0 |
| Cardinal Wastewater | (641,506) | 641,506 | 0 |
| Cardinal Water | (568,945) | 568,945 | 0 |
| Libraries | (149,160) | 149,160 | 0 |
| | (13,998,284) | 13,998,284 | 0 |
| Total 2022 PSAB Adjustments: | | | |
| Less: Transfers From Reserves | 1,475,974 | | |
| Less: Acquisitions of Capital Assets | | (5,350,688) | |
| Less: Transfer To Reserves | | (739,991) | |
| Less: Principal Payments on LTD | | (261,476) | |
| Subtotal before exclusions | (12,522,310) | 7,646,129 | (\$4,876,181) |
| Exclusions per O Reg 284-09 (Adjustments): | | | |
| Add: Amortization Expenses | | 1,747,822 | |
| | (12,522,310) | 9,393,952 | (\$3,128,358) |
| Consolidation to include equity from other sources: | | | |
| Add: Port of Johnstown -Budgeted 2022 Equity Adjustment | | | 3,425,419 |
| Add: Rideau St. Lawrence Holdings - Estimated 2022 Equity Adjustment | | | 27,000 |
| Township of Edwardsburgh Cardinal Budget Adjustment | | | 3,128,358 |
| Total Impact on Consolidated 2022 Budget Accumulated Surplus/Deficit | | | 6,580,777 |

Summary:

Under PSAB reporting guidelines, the Township's accumulated surplus would be increased by \$ 6,580,777 because our revenues exceed our expenditures

It is important to note that the 2022 capital budget is being partially funded by \$748,000 in grant monies.