

**Township of Edwardsburgh Cardinal**  
**2022 O Reg 284/09 PSAB Budget Addendum Report**

	<b>Budgeted Revenue</b>	<b>Budgeted Expenses</b>	<b>Budgeted Surplus/Deficit</b>
<b>2022 Budget Summaries:</b>			
Township	(11,914,174)	11,914,174	0
Spencerville Wastewater	(153,776)	153,776	0
Industrial Park Wastewater	(83,026)	83,026	0
Industrial Park Water	(166,240)	166,240	0
Low Lift Station Water	(321,457)	321,457	0
Cardinal Wastewater	(641,506)	641,506	0
Cardinal Water	(568,945)	568,945	0
Libraries	(149,160)	149,160	0
	<u>(13,998,284)</u>	<u>13,998,284</u>	<u>0</u>

**Total 2022 PSAB Adjustments:**

Less: Transfers From Reserves	1,475,974		
Less: Acquisitions of Capital Assets		(5,350,688)	
Less: Transfer To Reserves		(739,991)	
Less: Principal Payments on LTD		(261,476)	
<b>Subtotal before exclusions</b>	<u>(12,522,310)</u>	<u>7,646,129</u>	<u>(\$4,876,181)</u>

**Exclusions per O Reg 284-09 (Adjustments):**

Add: Amortization Expenses		1,747,822	
	<u>(12,522,310)</u>	<u>9,393,952</u>	<u>(\$3,128,358)</u>

**Consolidation to include equity from other sources:**

Add: Port of Johnstown -Budgeted 2022 Equity Adjustment		3,425,419	
Add: Rideau St. Lawrence Holdings - Estimated 2022 Equity Adjustment		27,000	
Township of Edwardsburgh Cardinal Budget Adjustment		<u>3,128,358</u>	
<b>Total Impact on Consolidated 2022 Budget Accumulated Surplus/Deficit</b>		<u><u>6,580,777</u></u>	

**Summary:**

Under PSAB reporting guidelines, the Township's accumulated surplus would be increased by \$ 6,580,777 because our revenues exceed our expenditures

It is important to note that the 2022 capital budget is being partially funded by \$748,000 in grant monies.