



TOWNSHIP OF EDWARDSBURGH CARDINAL INFORMATION ITEM

Committee: Administration and Finance

Date: July 11, 2022

Department: Finance

Topic: 2nd Quarter 2022 Budget Variance Report

Background: The attached report is a summary of revenue and expenses for the period ending June 30, 2022 with a comparison to the 2nd quarter of 2021.

For this period of time, it would be anticipated that expenses should be at approximately 50% of the budget with 50% of the budget remaining.

The report shows that there is 55.98% of the budget remaining of the overall departmental operating expenses. Some expenditures are one-time and do not follow the consistent pattern of 1/12th per month such as the annual 2022 municipal insurance premium which was paid in full in March; vehicle licensing and professional memberships as well as annual support contracts. All budgeted transfers into reserves have been recorded.

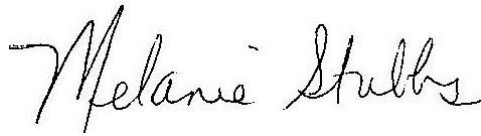
Some variances of note in revenues are as follows:

- Fire Department- total YTD revenues are close to the budget estimate, mainly due to the increase in burn permit fees that are currently at \$10,350.00 which is \$5,350 over the budget estimate.
- Dog License revenue has exceeded the 2022 budget estimate by \$930.00 due to the issuance of renewal notices.
- Waste Disposal revenues over the 2021 YTD value
- Waste Collection revenues over the 2021 YTD value
- Recreation pool/day camp revenues have exceeded the budget estimates
- Canteen revenues are currently at 70% of the annual budget estimate

Note: The Taxation revenue amount represents 50% of the total tax billings calculated in 2021. The accounting system does not have the functionality to separate the County and Education levy amounts from the interim billing. Taxation revenue will never have a variance due to the fact that this revenue is determined and set with annual tax rates. The tax accounting system determines the amount of separated levies at the final calculated billing in August once all the current year tax rates are entered.

Some of the variances of note in expenses are as follows:

- PW shop expenses and fuel are currently higher than the 2021 YTD value mainly due to the current price of fuel
- Winter control expenses currently have 15.78% budget remaining for the 2022 season, depending on the weather a draw from the winter control reserve may be required

A handwritten signature in black ink that reads "Melanie Stulbs". The signature is written in a cursive, flowing style. The first name "Melanie" is written with a large, prominent "M" and the last name "Stulbs" follows in a similar cursive script.

Treasurer