TOWNSHIP OF EDWARDSBURGH/CARDINAL

Financial Report As At June 30, 2022

	Prior Period March 31,2022	Current Year June 30,2022	Prior Year June 30,2021	Comparision to Last Year Balance	Notes/Comments
Assets					
Cash and Bank Balances	5,939,645	3,956,399	3,057,208	899,191	increase due to tax collections
Taxes Receivable	1,326,597	348,476	409,159	(60,683)	continued collection efforts & increase in PAP
Accounts Receivable	541,961	451,472	343,748	107,724	includes ICIP grant receivable \$100,000
Inventory (Including Land for Resale)	245,505	245,505	278,886	(33,381)	
Long Term Receivable	293,528	293,528	322,448	(28,920)	
Investment In RSL	645,768	666,249	664,850	1,399	year end adjustment with finalized RSL statements
Investment In Port	44,617,062	44,617,062	41,157,470	3,459,592	2021 year end equity adjustment as per statements
	53,610,067	50,578,691	46,233,769	(4,344,922)	
Liabilities				-	
Accounts Payable	(859,880)	(365,701)	(213,903)	(151,798)	
Planning & Drainage Accounts	159,930	175,580	150,167	, ,	increased activity in planning
Long Term Debt	(5,624,749)	(5,541,801)	(5,541,633)	(168)	, , ,
Accrued Landfill Closure	(238,678)	(238,678)	(254,728)	16,050	2021 year end adjustment as per statements
	(6,563,376)	(5,970,599)	(5,860,097)	110,502	
				-	
Tangible Capital Assets	35,659,854	35,659,854	35,854,816	(194,962)	
				-	
Reserve & Reserve Funds	(8,904,092)	(9,872,997)	(8,917,861)	(955,136)	transfer of 2021 surplus & 2022 budgeted transfers

Prepared By: Melanie Stubbs Treasurer

Township of Ewardsburgh Cardinal Capital Project Status Report as of June 30,2022

	Project	Tender No.	Closina	Value of	Awarded To	Completion	Status of Project	YTD expense	2022 budget
	2022	render ito.	Date	Tender/Quote	Awaraca 10	Date	outility of Fragion	TTD expense	LULL Duaget
Admi	inistration		Date	render/Quote		Date			
Adiiii	motitation								
IT	ownship office/chambers Renovations			\$4,426.56	IN Engineering		obtained quotes for Archtectural services		\$350,000.00
	•			ψ1,120.00	in Engineering		ostaliou quotoo ioi 7 ilontostarai osi vioso		ψοσο,σσσ.σσ
	Department						T		
L IR	Replace Tanker T7			\$372,250.00	Helie Fire Trucks	10-Jun-22	Truck chassis arrived on 6/10/22.	\$145,000.00	\$372,250.00
Publi	ic Works								
R	Replace mower attachment					2-May-22	Mower to be delivered Week of May 2nd and installed.	\$17,909.76	\$19,000.00
							No quotations recieved. Followed up with proponents. No 2022 vehicles		
l l _P	urchase 3/4 ton truck						available. Will reissue in July or August.		\$60,000.00

V	entnor Bridge						Keystone working on Ventnor Bridge design.		\$53,000.00
							Staff looking at options to utilize the remaining \$70k for		
	edar Grove Rd design						repair/maintenance.		\$71,406.00
							Have contacted Counties and asked to Partner and include in Counties		
_E	dison Ave						2022 Hot Mix Tender.		\$103,572.00
							ECA approval received. GGG working on required well monitoring		
	Cedar, David & Charles St	EC-PW-22-04	12-Apr-22		Coco Paving		program. Tenative Start date extended to July 4th.		\$385,914.00
I N	Mary St	EC-PW-22-05	19-Apr-22		Coco Paving		Awaiting final ECA approvals. Tentative start date of July 13th.		\$279,988.00
	ophia St	EC-PW-22-05	19-Apr-22		Coco Paving		Awaiting final ECA approvals Tentative start date July 13th.		\$279,225.00
	Gravel Crushed Rock	EC-PW-22-01	08-Mar-22		Willis Kerr		Completed June 13th.		\$99,000.0
	oust Suppressant	EC-PW-22-02	08-Mar-22	\$66,045.00	Da-Lee	29-Jun-22	Should be complete June 29th.		\$45,000.0
Storn	n Management								
							ECA approval received. GGG working on required well monitoring		
l Is	pencerville Drainage	EC-PW-22-04	12-Apr-22		Coco Paving		program. Tenative Start date extended to July 4th.	\$5,175.45	\$1,043,922.00
	ohnstown Drainage	EC-PW-22-05	19-Apr-22		Coco Paving		Awaiting final ECA approvals Tentative start date July 13th.	\$3,672.52	\$1,547,409.00
	e Disposal							70,012.02	Ţ.,o,
	Vaste Transfer Station				J2pq		Staff have started in-house work on roadway as time allows.	\$3,431.87	\$18,600.00
	eation						,	70,101.01	¥ ,
	Cardinal Pool Upgrade	EC-REC-01-2022	01-Mar-22	\$273,500.00	Benson Pool	1-Jul-22	Filter on site , trench work & pipe replacement has started	\$127,870.00	\$273,500.00
-	awn Tractor				B&T MacFarlene Ltd		Tractor arrived	\$32,235,53	\$30,000.00
_	cerville Wastewater				Dat Made unene Eta	ZZ GGII ZZ	Tradio univoa	ψ02,200.00	ψου,ουυ.υς
Open	icei ville vvastewatei								
							May 31- Aqua Drain advised shortage of material still, unlikely to be		
	agoon Splitter Box	EC-ES-20-03	20-Mar-20	\$22,481.35	Aqua Drain		completed in 2022. Will consider re-tendering.		\$23,000.00
Raw	Water System								
							Hydro One upgrades completed June 13. Remainder of upgrades in fall of		
	Vindmill Pump Station Upgrades						2022.		\$216,932.00
Card	inal Wastewater								
					l <u>.</u>				
	CIPP lining- Helen Street			\$58,870.00	Clean Water Works		CWW undertaking CCTV inspection and preparation work on June 28th.		\$53,375.00
	Brit Dewatering			\$43,495.00	Veolia Water Tech		Delivered June 15th. Installation plan being developed.	\$11,065.13	\$43,495.00
	inal Water								
	County Rd 2 engineering				Jewell Engineering		Jewell to provide 60% design completion in June 30th meeting.	\$37,224.16	\$60,745.00
					Industrial Electric/Conval			1	
	Solden Anderson Pump Director				Process	1-Feb-22	IECBL completed installation.	\$19,791.05	\$20,955.00
S	cada Mesh Upgrade				Schneider Electric		Waiting on CP Processor. September/October		\$29,400.00
					Capital Controls/Controles			1	
I IF	ilter Upgrades				Laurenide	8-Jun-22	Completed	\$8,837.24	\$15,000.00

TOWNSHIP OF EDWARDSBURGH/CARDINAL

SCHEDULE OF LONG TERM DEBT

	Lender	Project	Interest Rate	End Date		Balance Owing Dec 31/21	Balance Owing Mar 31/22	Balance Owing Jun 30/22	Balance Owing Sept 30/22	Balance Owing Dec 31/22	Annual Payments
1	Infrastructure Ontario	Cardinal Arena	4.59%	Oct-43		4,673,432	4,673,432	4,628,838			303,698
_2	United Counties of L & G	Fire Comm. Equip.	2.88%	Oct-24		40,258	40,258	33,786			14,104
_3	Komatsu Financial	Front End Loader 1 lease	0.00%	Mar-22		6,102	0	0			0
_4	Scotiabank	2018 Chev Silverado	3.03%	Jan-22		954	0	0			0
_5	Royal Bank of Canada	2020 Case Grader	1.73%	Jun-24		251,199	226,536	201,801			102,753
_6	Scotiabank	2019 GMC Sierra	0.00%	Mar-24		27,146	24,269	20,964			11,435
	Township Total					4,999,091	4,964,495	4,885,389			431,990
					Paid by Benefiting						
_7	Royal Bank of Canada	JRDR Drain	3.25%	May-23	Owners	22,059	18,248	14,406			15,972
8	Tile Drain Loans	Farm Tile Drains	6.00%	various	Paid by Benefiting Farmer	18,159	18,159	18,159			9,361
_9	Infrastructure Ontario	EMS Station	2.91%	Jul-36	Paid by UCLG	641,042	623,847	623,847			53,045
	Supported Debt Total					681,260	660,254	656,412			78,378
	Grand Total					5,680,351	5,624,749	5,541,801			510,368

Prepared by: Melanie Stubbs Treasurer

Reserve and Reserve Fund Schedule as of June 30, 2022

1					2022	2022	2022	2022
		Balance	2021 Year End	Balance	Transfers	YTD	Transfers	YTD
		31-Dec-21	Adjustments	1-Jan-22	In	Interest	Out	Balance
	EARMARKED RESERVES	01 200 21	7 tajaotinonto	1 Gail 22	 "	intoroot		Balarioo
01-3511	Administration	195,465.75		195,465.75	5.000.00			200.465.75
01-3512	Tax Write Offs	92,242.36		92,242.36	10.000.00			102,242.36
01-3513	Election Reserve	19,100.00		19,100.00	6,000.00			25,100.00
01-3514	Fire Department - Vehicles	310,156.07		310,156.07	5,555.55		(122,250.00)	187,906.07
01-3515	Fire Department - Buildings	103.000.00		103,000.00	125,000.00		(1==,===1)	228.000.00
01-3516	Fire Department - Comm Equipment	135,208.34		135,208.34	10,000.00			145,208.34
01-3517	Policing Costs	110.715.00		110,715.00	10,000.00			110,715.00
01-3518	Cemeteries	24.500.00		24,500.00	3.500.00			28.000.00
01-3519	Building Dept Reserve	(5,020.95)	74,254.94	69,233.99	5,555.55			69,233.99
01-3520	Public Works	662,152.75	7,470.24	669,622.99	207,000.00			876,622.99
01-3521	Winter Control	158,900.24	.,	158,900.24	10.000.00			168,900.24
01-3522	Environmental Services - Low Lift	95,821.56	16,748.40	112,569.96	10,000.00			112,569.96
01-3525	Environmental Services - Storm Sewers	117,040.01	345,000.00	462,040.01	65.000.00			527,040.01
01-3526	Landfill Closure Reserve	91.000.00	0.10,000.00	91.000.00	00,000.00			91.000.00
01-3527	Recreation	269,024.46		269,024.46	40,000.00			309,024.46
01-3528	Planning Reserve	10,000.00		10,000.00	5,000.00			15,000.00
01-3529	Twp Municipal Drain Reserve	5.000.00	10.000.00	15,000.00	- 0,000.00			15,000.00
01-3523	Safe Restart COVID-19 Reserve	58,025.00	10,000.00	58,025.00	_			58,025.00
01 0001	Gare Restart 60 VID 10 Reserve	2,452,330.59	453,473.58	2,905,804.17	486.500.00	_	(122,250.00)	3,270,054.17
01-3540	Working Funds	750.000.00	400,47 0.00	750.000.00	400,000.00	_	(122,230.00)	750.000.00
01-3340	Total Reserves	3,202,330.59	453,473.58	3,655,804.17	486,500.00	_	(122,250.00)	4,020,054.17
	Total Negelves	0,202,000.00	400,47 0.00	0,000,004.17	400,000.00	_	(122,230.00)	7,020,007.17
					+			
					2022	2022	2022	2022
		Balance	2021 Year End	Balance	Transfers	YTD	Transfers	YTD
		31-Dec-21	Adjustments	1-Jan-22	In		Out	Balance
	RESERVE FUNDS	31-Dec-21	Adjustments	1-Jan-22	III	Interest	Out	balance
00.0040		040.05		040.05		4.57		045.40
98-3816	Industrial Park Investment- HISA account	243.85		243.85	000 400 00	1.57		245.42
98-3813	Industrial Park Land	2,706,559.45	20,000,00	2,706,559.45	239,460.00	15,649.33		2,961,668.78
98-3814	Raw Water Supply System	429,437.10	20,000.00	449,437.10		2,538.60		451,975.70
98-3803	Industrial Park Wastewater	31,924.70	3,215.20	35,139.90		196.01		35,335.91
98-3804	Industrial Park Water	107,769.97	24,089.39	131,859.36	5 000 00	717.53		132,576.89
98-3805	Johnstown Water Wells	36,345.01		36,345.01	5,000.00	215.25		41,560.26
98-3812	CCBF- Gas Tax Grant	62,826.14		62,826.14	2 222 52	359.04		63,185.18
98-3807	Cardinal Hydro	160,221.45		160,221.45	2,092.50	923.08		163,237.03
98-3806	Spencerville Wastewater	337,046.22	39,047.87	376,094.09		2,090.95		378,185.04
98-3808	Cardinal Wastewater	226,756.18	90,000.77	316,756.95	1	1,675.62		318,432.57
98-3811	Cardinal Water	780,043.33	126,942.70	906,986.03		4,993.49	(00 :== ==:	911,979.52
98-3817	Ontario Modernization Fund	302,616.36		302,616.36	1	1,683.31	(23,479.70)	280,819.97
98-3818	OCIF Formula Based Fund	61,335.50		61,335.50		350.53		61,686.03
98-3819	Dedicated Capital Reserve Fund (Port)	34,487.41		34,487.41	17,320.00	247.38		52,054.79
	Total Reserve Funds	5,277,612.67	303,295.93	5,580,908.60	263,872.50	31,641.69	(23,479.70)	5,852,943.09
	GRAND TOTAL	8 479 943 26	756 769 51	9 236 712 77	750 372 50	31 641 69	(145 729 70)	9 872 997 26
	GRAND TOTAL	8,479,943.26	756,769.51	9,236,712.77	750,372.50	31,641.69	(145,729.70)	9,872,997.26