

**TOWNSHIP OF EDWARDSBURGH/CARDINAL**

Financial Report  
As At June 30, 2022

	<b>Prior Period March 31,2022</b>	<b>Current Year June 30,2022</b>	<b>Prior Year June 30,2021</b>	<b>Comparision to Last Year Balance</b>	<b>Notes/Comments</b>
<b>Assets</b>					
Cash and Bank Balances	5,939,645	3,956,399	3,057,208	899,191	increase due to tax collections
Taxes Receivable	1,326,597	348,476	409,159	(60,683)	continued collection efforts & increase in PAP
Accounts Receivable	541,961	451,472	343,748	107,724	includes ICIP grant receivable \$100,000
Inventory (Including Land for Resale)	245,505	245,505	278,886	(33,381)	
Long Term Receivable	293,528	293,528	322,448	(28,920)	
Investment In RSL	645,768	666,249	664,850	1,399	year end adjustment with finalized RSL statements
Investment In Port	44,617,062	44,617,062	41,157,470	3,459,592	2021 year end equity adjustment as per statements
	<u>53,610,067</u>	<u>50,578,691</u>	<u>46,233,769</u>	<u>(4,344,922)</u>	
				-	
<b>Liabilities</b>					
Accounts Payable	(859,880)	(365,701)	(213,903)	(151,798)	
Planning & Drainage Accounts	159,930	175,580	150,167	25,413	increased activity in planning
Long Term Debt	(5,624,749)	(5,541,801)	(5,541,633)	(168)	
Accrued Landfill Closure	(238,678)	(238,678)	(254,728)	16,050	2021 year end adjustment as per statements
	<u>(6,563,376)</u>	<u>(5,970,599)</u>	<u>(5,860,097)</u>	<u>110,502</u>	
				-	
<b>Tangible Capital Assets</b>	<u>35,659,854</u>	<u>35,659,854</u>	<u>35,854,816</u>	<u>(194,962)</u>	
				-	
 <b>Reserve &amp; Reserve Funds</b>	 <u>(8,904,092)</u>	 <u>(9,872,997)</u>	 <u>(8,917,861)</u>	 <u>(955,136)</u>	 transfer of 2021 surplus & 2022 budgeted transfers

Prepared By:  
Melanie Stubbs  
Treasurer

Township of Ewardsburgh Cardinal  
Capital Project Status Report  
as of June 30,2022

	Project 2022	Tender No.	Closing Date	Value of Tender/Quote	Awarded To	Completion Date	Status of Project	YTD expense	2022 budget
<b>Administration</b>									
	Township office/chambers Renovations			\$4,426.56	IN Engineering		obtained quotes for Architectural services		\$350,000.00
<b>Fire Department</b>									
	Replace Tanker T7			\$372,250.00	Helie Fire Trucks	10-Jun-22	Truck chassis arrived on 6/10/22.	\$145,000.00	\$372,250.00
<b>Public Works</b>									
	Replace mower attachment					2-May-22	Mower to be delivered Week of May 2nd and installed.	\$17,909.76	\$19,000.00
	Purchase 3/4 ton truck						No quotations recieved. Followed up with proponents. No 2022 vehicles available. Will reissue in July or August.		\$60,000.00
	Ventnor Bridge						Keystone working on Ventnor Bridge design.		\$53,000.00
	Cedar Grove Rd design						Staff looking at options to utilize the remaining \$70k for repair/maintenance.		\$71,406.00
	Edison Ave						Have contacted Counties and asked to Partner and include in Counties 2022 Hot Mix Tender.		\$103,572.00
	Cedar, David & Charles St	EC-PW-22-04	12-Apr-22		Coco Paving		ECA approval received. GGG working on required well monitoring program. Tentative Start date extended to July 4th.		\$385,914.00
	Mary St	EC-PW-22-05	19-Apr-22		Coco Paving		Awaiting final ECA approvals. Tentative start date of July 13th.		\$279,988.00
	Sophia St	EC-PW-22-05	19-Apr-22		Coco Paving		Awaiting final ECA approvals.. Tentative start date July 13th.		\$279,225.00
	Gravel Crushed Rock	EC-PW-22-01	08-Mar-22	\$101,250.00	Willis Kerr	13-Jun-22	Completed June 13th.		\$99,000.00
	Dust Suppressant	EC-PW-22-02	08-Mar-22	\$66,045.00	Da-Lee	29-Jun-22	Should be complete June 29th.		\$45,000.00
<b>Storm Management</b>									
	Spencerville Drainage	EC-PW-22-04	12-Apr-22		Coco Paving		ECA approval received. GGG working on required well monitoring program. Tentative Start date extended to July 4th.	\$5,175.45	\$1,043,922.00
	Johnstown Drainage	EC-PW-22-05	19-Apr-22		Coco Paving		Awaiting final ECA approvals.. Tentative start date July 13th.	\$3,672.52	\$1,547,409.00
<b>Waste Disposal</b>									
	Waste Transfer Station				J2pg		Staff have started in-house work on roadway as time allows.	\$3,431.87	\$18,600.00
<b>Recreation</b>									
	Cardinal Pool Upgrade	EC-REC-01-2022	01-Mar-22	\$273,500.00	Benson Pool	1-Jul-22	Filter on site , trench work & pipe replacement has started	\$127,870.00	\$273,500.00
	Lawn Tractor				B&T MacFarlane Ltd	22-Jun-22	Tractor arrived	\$32,235.53	\$30,000.00
<b>Spencerville Wastewater</b>									
	Lagoon Splitter Box	EC-ES-20-03	20-Mar-20	\$22,481.35	Aqua Drain		May 31- Aqua Drain advised shortage of material still, unlikely to be completed in 2022. Will consider re-tendering.		\$23,000.00
<b>Raw Water System</b>									
	Windmill Pump Station Upgrades						Hydro One upgrades completed June 13. Remainder of upgrades in fall of 2022.		\$216,932.00
<b>Cardinal Wastewater</b>									
	CIPP lining- Helen Street			\$58,870.00	Clean Water Works		CWW undertaking CCTV inspection and preparation work on June 28th.		\$53,375.00
	Grit Dewatering			\$43,495.00	Veolia Water Tech		Delivered June 15th. Installation plan being developed.	\$11,065.13	\$43,495.00
<b>Cardinal Water</b>									
	County Rd 2 engineering				Jewell Engineering		Jewell to provide 60% design completion in June 30th meeting.	\$37,224.16	\$60,745.00
	Golden Anderson Pump Director				Industrial Electric/Conval Process	1-Feb-22	IECBL completed installation.	\$19,791.05	\$20,955.00
	Scada Mesh Upgrade				Schneider Electric		Waiting on CP Processor. September/October		\$29,400.00
	Filter Upgrades				Capital Controls/Controles Laurenide	8-Jun-22	Completed	\$8,837.24	\$15,000.00

**TOWNSHIP OF EDWARDSBURGH/CARDINAL**  
**SCHEDULE OF LONG TERM DEBT**

	Lender	Project	Interest Rate	End Date		Balance Owing Dec 31/21	Balance Owing Mar 31/22	Balance Owing Jun 30/22	Balance Owing Sept 30/22	Balance Owing Dec 31/22	Annual Payments
1	Infrastructure Ontario	Cardinal Arena	4.59%	Oct-43		4,673,432	4,673,432	4,628,838			303,698
2	United Counties of L & G	Fire Comm. Equip.	2.88%	Oct-24		40,258	40,258	33,786			14,104
3	Komatsu Financial	Front End Loader 1 lease	0.00%	Mar-22		6,102	0	0			0
4	Scotiabank	2018 Chev Silverado	3.03%	Jan-22		954	0	0			0
5	Royal Bank of Canada	2020 Case Grader	1.73%	Jun-24		251,199	226,536	201,801			102,753
6	Scotiabank	2019 GMC Sierra	0.00%	Mar-24		27,146	24,269	20,964			11,435
<b>Township Total</b>						<b>4,999,091</b>	<b>4,964,495</b>	<b>4,885,389</b>			<b>431,990</b>
7	Royal Bank of Canada	JRDR Drain	3.25%	May-23	Paid by Benefiting Owners	22,059	18,248	14,406			15,972
8	Tile Drain Loans	Farm Tile Drains	6.00%	various	Paid by Benefiting Farmer	18,159	18,159	18,159			9,361
9	Infrastructure Ontario	EMS Station	2.91%	Jul-36	Paid by UCLG	641,042	623,847	623,847			53,045
<b>Supported Debt Total</b>						<b>681,260</b>	<b>660,254</b>	<b>656,412</b>			<b>78,378</b>
<b>Grand Total</b>						<b>5,680,351</b>	<b>5,624,749</b>	<b>5,541,801</b>			<b>510,368</b>

Prepared by:  
Melanie Stubbs  
Treasurer

## as of June 30, 2022

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