



TOWNSHIP OF EDWARDSBURGH CARDINAL ACTION ITEM

Committee: Committee of the Whole – Administration & Finance

Date: July 11, 2022

Department: Administration

Topic: GGI Updated Amendment to the Design, Build, Finance, Operate and Maintain Agreement

Purpose: To provide an updated amendment to the design, build, finance, operate and maintain agreement with Greenfield Global Inc and seek approval and authorization for the Mayor and Clerk to execute the updated agreement.

Background: At the December 6, 2021 committee meeting, a recommendation was carried “that committee recommend that Council approve and authorize the Mayor and Clerk to execute the amendment to the design, build, finance, operate and maintain agreement with Greenfield Global Inc.” Following the meeting, GGI expressed concerns with proceeding in executing the agreement until a firm timeline and solid pricing could be obtained on the project. A solid timeline is now established and a firmer price has been determined following tender of the project.

The amendment agreement is attached showing the tracked changes.

Policy Implications: Council approval is required to enter into agreements that extend beyond the current term of Council. This amendment agreement will allow for renewal extensions until 2058 at GGI’s sole discretion.

Financial Considerations: The estimated capital cost to complete the work is \$650,012.00. GGI will contribute \$416,007.68 (64%) and the Township will contribute \$234,004.32 (36%) before applicable taxes based on above cost estimate. The cost sharing will be split 50/50 for any additional costs above the estimated capital cost. None anticipated at this time. The Raw Water Supply System reserve fund balance is \$451,294.49 as of June 30, 2022.

Recommendation: That Committee recommend that Council approve and authorize the Mayor and Clerk to execute the updated amendment to the design, build, finance, operate and maintain agreement with Greenfield Global Inc.

Melanie Stubbs

Treasurer

Doc/Sant

CAO