

Webloans Loan Application PDF

Application for

Edwardsburgh/Cardinal, The Corporation of The Township of

Projects

SIT ID	Project ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1	0	Spencerville Storm Water Management Project	07/04/2022	12/31/2022	\$1,429,835.45	833,726.45
2	0	Johnstown Storm Water Management Project	09/05/2022	12/31/2023	\$2,106,622.08	1,060,980.08

Details of Project Spencerville Storm Water Management Project

Project Category

Municipal Other Infrastructure

Work Type

Others

Other Description

Storm Water Management

Project Name

Spencerville Storm Water Management Project

Construction/Purchase Start

07/04/2022

Construction/Purchase End

12/31/2022

Energy Conservation



Project Address 1

Charles Street

Project Address 2

David Street

City / Town

Spencerville

Province

ON

Postal Code

K0E 1X0

Description

This project is located in the Village of Spencerville and involves the installation of a storm water management system in the area of Charles, Cedar, Cook, Cherry and David Streets. The work includes the removal of existing roadway surface, the localized installation of new storm sewers system, widening the road surfaces, new curbs, Granular A. Hot Mix paving and associated works – for an approximate length of 800m. Major Items Include But Are Not Limited To The Following: Asphalt removal 4800 m2, Granular A– Approximately 2500 tonnes, Hot Mix Asphalt – Approximately 550 tonnes, New Curb and Gutter– Approximately 1800 m, Catch Basins and Manholes – Approximately 28, Adding an enhanced grass swale for filtration, Rock Ex – Approximately 200 m3, Storm Sewers – Approximately 600m.

Comments and/or Special
Requests

Project Life Span (Years)

1

Project Financial Information

Project Cost (A)

\$1,429,835.45

Other Project Funding / Financing (B):

Description	Timing	Amount
CCBF funding	Expected	\$175,000.00
OCIF Formulaw Based Funding	Expected	\$210,000.00
Transfer from Municipal Reserves	Existing	\$134,275.00
2022 Taxation Revenue	Existing	\$76,834.00

Other Project Funding/Financing Total (B)

\$596,109.00

OILC Loan Amount (A-B)

\$833,726.45

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
12/01/2022	\$833,726.45	20	Amortizing
Long-term Borrowing Total	\$833,726.45		

Details of Project Johnstown Storm Water Management Project

Project Category

Municipal Other Infrastructure

Work Type

Others

Other Description

Storm Water Management

Project Name

Johnstown Storm Water Management Project

Construction/Purchase Start

09/05/2022

Construction/Purchase End

12/31/2023

Energy Conservation

☐

Project Address 1

Mary Street

Project Address 2

Sophia Street

City / Town

Johnstown

Province

ON

Postal Code

K0E 1

Description

This project is Phase 1 of a larger drainage project that is required in the hamlet of Johnstown and includes installation of new storm water management system that encompasses two streets Mary Street & Sophia Street from County Road 2 to Second Street. This area services 26 residential properties directly and an elementary school. The addition of any underground storm infrastructure requires an oil and grit separator installation before discharge to the natural environment. Subsequently, 2 grit and oil separators are included in the scope and provide the required base for future expansion of the system. The project includes the removal of asphalt, installation of storm water pipes, catch basins, curb & gutter, replacing driveway culverts as required, recontouring existing ditches and installation of two grit separators as well as repaving the roadways.

Comments and/or Special Requests

Project Life Span (Years)

2

Project Financial Information

Project Cost (A)

\$2,106,622.08

Other Project Funding / Financing (B):

Description	Timing	Amount
CBBF funding	Expected	\$100,000.00
OCIF Formula Based Funding	Expected	\$210,000.00
2022 Taxation Revenue	Existing	\$186,544.00
Transfer from Municipal Reserves	Existing	\$549,098.00

Other Project Funding/Financing Total (B)

\$1,045,642.00

OILC Loan Amount (A-B)

\$1,060,980.08

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
12/01/2022	\$1,060,980.08	20	Amortizing
Long-term Borrowing Total	\$1,060,980.08		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	100.00
User Fees	0.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

This site is maintained by Infrastructure Ontario, a Government of Ontario crown agency.

Privacy | Important Notices | info@infrastructureontario.ca

Copyright © Queen's Printer for Ontario, 2022 | **Accessibility**